

**POSLOVNI SISTEM MERCATOR d.d.**

**REPORT ON ALL TRANSACTIONS EFFECTED WITH THE MAJORITY  
SHAREHOLDER – THE COMPANY AGROKOR d.d. – AND THE  
COMPANIES AFFILIATED TO IT**

**FOR THE PERIOD FROM NOVEMBER 1, 2017, TO JANUARY 31, 2018**

Ljubljana, February 2018

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## 1. EXECUTIVE SUMMARY

In the reporting period from November 1, 2017, to January 31, 2018, the company Poslovni sistem Mercator d.d. (hereinafter referred to as Mercator) continued to do business with the company Agrokor d.d. (hereinafter referred to as Agrokor) and the companies affiliated to it in a way that clearly follows the provisions of the Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia (hereinafter referred to as the ZIČUDSP).

In the period at hand, Mercator also complied with the commitments laid down in the Agreement on Mercator's Financial Restructuring and the Agreement on Sale and Purchase of Shares of the company Poslovni sistem Mercator d.d.

With regard to the reporting period at hand, it should be noted that the commercial court in Zagreb issued on January 15, 2018, a decision by which it recognized all Mercator's reported trade receivables as at April 9, 2017.

As all provisions of the law and all relevant commitments have been complied with in transactions with the company Agrokor and the companies affiliated to it, we find that the transactions effected and detailed hereinafter comply with the principles of diligence, good management and credibility, and that the company did not sustain any loss or damage with regard to any of the detailed transactions.

## **2. INTRODUCTION**

Report on all transactions effected between Mercator, and majority shareholder the company Agrokor and the companies affiliated to it, is compiled pursuant to Article 6 of the Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia (ZiČUDSP).

This report pertains to the period from November 1, 2017, to January 31, 2018.

Transactions that are the subject of this report pertain to purchase and sale of trade goods/merchandise, financing, real estate, marketing and other services, IT services, and services related to the Pika card. Balance of receivables from and payables to the Agrokor Group companies is presented in a separate chapter.

This report pertains only to Mercator as a company of systemic importance to the Republic of Slovenia, rather than on the entire Mercator Group.

### **3. BUSINESS WITH THE AGROKOR GROUP COMPANIES**

In the reporting period at hand, Mercator conducted business with the following Agrokor Group Companies:

1. Agrokor Trgovina, d.o.o., Croatia
2. Agrolaguna, d.d., Croatia
3. Konzum, d.d., Croatia
4. PIK Vrbovec, d.d., Croatia
5. Belje, d.d., Croatia
6. Solana Pag, d.d., Croatia
7. Dijamant, a.d., Serbia
8. mStart telekomunikacije, d.o.o., Croatia
9. Jamnica, d.o.o., Slovenia
10. Ledo, d.o.o., Slovenia
11. Zvijezda, d.o.o., Slovenia
12. Velpro-centar, d.o.o., Croatia
13. Kompas, d.d., Slovenia
14. Costella, d.o.o, Slovenia
15. Poliklinika Aviva, Croatia

Agrokor Group companies with which Mercator did not effect any transactions in the reporting period at hand, but merely records receivables from as at January 31, 2018:

1. Agrokor, d.d., Croatia
2. Agrokor AG ZUG, Switzerland
3. Jamnica, d.d., Croatia
4. Ledo, d.d., Croatia
5. Zvijezda, d.d., Croatia

Transactions with the Agrokor Group companies took place in the following fields:

1. Procurement and sale of trade goods/merchandise
2. Financing
3. Real estate
4. Marketing and other services
5. IT services
6. Services related to the Pika card

## **4. TRANSACTIONS WITH THE AGROKOR GROUP COMPANIES**

Each year, Mercator compiles a report on transactions with affiliated companies pursuant to the Companies Act and the Tax Procedure Act. The report is adopted and approved by the Mercator Management Board and it is also reviewed by the auditors. The report presents all transactions with the affiliated companies, the pricing principles or methods employed in each transaction, and proof of compliance with the arm's length principle, i.e. comparability of transfer prices with the current market prices. Functional analysis is conducted for each transaction (tasks performed relative to the assets/funds invested, or services and risks assumed), which is the tool for the observance of the arm's length principle and for specification of comparable market prices. Functional analysis is used to evaluate the differences in the contents of the transactions effected with affiliated companies and the transactions effected with non-affiliated companies, which is necessary for proving the regularity of transfer pricing.

Mercator has already compiled the said report for 2017. The report has yet to be approved by the Management Board and reviewed by the auditors. The extraordinary Management Board member has also been presented the report.

In determining the prices in transactions with affiliated companies, Mercator observes its internal rules and Regulations on transfer pricing, and the arm's length principle as laid down by the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations.

### **4.1 PROCUREMENT AND SALE OF TRADE GOODS/MERCHANDISE**

#### **4.1.1 Procurement of trade goods/merchandise**

In the reporting period, Mercator procured trade goods (or merchandise) from the following Agrokor Group companies: Konzum, Zvijezda, Ledo, PIK Vrbovec, Jamnica, Belje, Agrolaguna, Solana Pag, Dijamant, Velpro-centar, Agrokor Trgovina, and Costella.

With some suppliers, value in the purchase structure has increased relative to last year. This is largely a result of a change in the structure of sales between respective categories. For example, during cooler seasons, sales volumes of meat, oil etc. are higher, which in term results in higher sales of the supplier PIK Vrbovec. This period also includes the Feast of Saint Martin that involves more intensive campaigns. Some suppliers are increasing their market shares in the entire market, which is also manifest in higher sales of their products at Mercator stores.

Procurement of trade goods/merchandise, fast-moving consumer goods, was consistent with the General Terms and Conditions of the company Mercator in Procurement of Goods, effective as of

January 1, 2017, for all goods suppliers. General Terms and Conditions are a constituent part of the Goods Procurement Agreement signed by the company Mercator with suppliers of goods, non-affiliated and affiliated companies.

***Pricing and proving the comparability of transfer prices to market prices (arm's length principle)***

Mercator has access to comparable data on procurement prices of comparable goods from non-affiliated suppliers. Information on purchase prices, together with functional analysis, prove that the procurement prices in transactions with non-affiliated persons/entities are comparable to the procurement prices in transactions with affiliated persons/entities.

*Table 1: Purchase of goods, value terms, in the years 2016 and 2017, and in the period Nov 1, 2017–Jan 31, 2018*

|  | 2016               |               | 2017*                |               | Nov 01, 2017–Jan 31, 2018 |               |
|--|--------------------|---------------|----------------------|---------------|---------------------------|---------------|
|  | Value (EUR)        | Structure (%) | Value (EUR)          | Structure (%) | Value (EUR)               | Structure (%) |
| <b>Goods procurement</b>               |                    |               |                      |               |                           |               |
| <b>Companies in the Agrokor Group</b>  | <b>37,822,083</b>  | 3.8           | <b>32,737,115</b>    | 3.1           | <b>7,536,040</b>          | 2.8           |
| <b>Non-affiliated persons/entities</b> | 958,023,928        | 96.2          | 1,024,031,542        | 96.9          | 257,522,668               | 97.2          |
| <b>TOTAL</b>                           | <b>995,846,011</b> | <b>100.0</b>  | <b>1,056,768,657</b> | <b>100.0</b>  | <b>265,058,708</b>        | <b>100.0</b>  |

| Seller            | 2016              |               | 2017*             |               | Nov 01, 2017–Jan 31, 2018 |               |
|-------------------|-------------------|---------------|-------------------|---------------|---------------------------|---------------|
|                   | Value (EUR)       | Structure (%) | Value (EUR)       | Structure (%) | Value (EUR)               | Structure (%) |
| Konzum            | 1,722,605         | 4.6           | 1,091,558         | 3.3           | 124,090                   | 1.6           |
| Tisak             | 969,972           | 2.6           | 0                 | 0.0           | 0                         | 0.0           |
| Zvijezda Slovenia | 3,450,964         | 9.1           | 4,007,676         | 12.2          | 1,065,807                 | 14.1          |
| Ledo Slovenia     | 4,814,728         | 12.7          | 5,138,529         | 15.7          | 754,127                   | 10.0          |
| PIK Vrbovec       | 17,842,356        | 47.2          | 15,253,335        | 46.6          | 4,329,060                 | 57.4          |
| Jamnica Slovenia  | 1,753,753         | 4.6           | 2,239,457         | 6.8           | 399,737                   | 5.3           |
| Belje             | 1,255,381         | 3.3           | 1,161,948         | 3.5           | 279,445                   | 3.7           |
| PIK Vinkovci      | 277,902           | 0.7           | 156,762           | 0.5           | 0                         | 0.0           |
| Agrolaguna        | 113,626           | 0.3           | 120,830           | 0.4           | 23,270                    | 0.3           |
| Solana Pag        | 52,768            | 0.1           | 89,254            | 0.3           | 23,350                    | 0.3           |
| Dijamant          | 505,800           | 1.3           | 1,976,596         | 6.0           | 277,200                   | 3.7           |
| Velpro-centar     | 617,406           | 1.6           | 155,097           | 0.5           | 6,927                     | 0.1           |
| Agrokor Trgovina  | 4,444,822         | 11.8          | 978,116           | 3.0           | 198,450                   | 2.6           |
| Costella          | 0                 | 0.0           | 367,957           | 1.1           | 54,577                    | 0.7           |
| <b>TOTAL</b>      | <b>37,822,083</b> | <b>100.0</b>  | <b>32,737,115</b> | <b>100.0</b>  | <b>7,536,040</b>          | <b>100.0</b>  |

\*All information for 2017 is preliminary and unaudited.

#### 4.1.2 Sale of trade goods/merchandise

In the reporting period, Mercator sold trade goods (or merchandise) to the following Agrokor Group companies: Konzum, PIK Vrbovec, Ledo, Jamnica, Kompas, and Costella.

Mercator effected transactions with Agrokor Group companies, involving sales of premium food products, frozen meat, ice cream toppings, and foil in transit.

In the reporting period, sale to Agrokor Group companies was consistent with the adopted sales and payment conditions for agro and transit (opposite / offsetting transactions that hedge the credit risk due to the possibility of netting, reciprocity of payment terms, agreed mark-up on the purchase price of material), and it was conducted based on the effective purchase and sale agreements for the requirements of agro and transit sales for all customers for 2017.

#### *Pricing and proving the comparability of transfer prices to market prices (arm's length principle)*

Mercator has access to comparable data on sales prices of comparable goods for non-affiliated buyers. Information on sales prices, together with functional analysis, prove that the sales prices in transactions with non-affiliated persons/entities are comparable to the sales prices in transactions with affiliated persons/entities.

*Table 2: Purchase of goods, value terms, in the years 2016 and 2017, and in the period Nov 1, 2017–Jan 31, 2018*

|  | 2016                 |               | 2017*                |               | Nov 01, 2017–Jan 31, 2018 |               |
|--|----------------------|---------------|----------------------|---------------|---------------------------|---------------|
| Sale of goods                          | Value (EUR)          | Structure (%) | Value (EUR)          | Structure (%) | Value (EUR)               | Structure (%) |
| <b>Companies in the Agrokor Group</b>  | <b>9,742,551</b>     | <b>0.8</b>    | <b>4,225,800</b>     | <b>0.3</b>    | <b>130,850</b>            | <b>0.0</b>    |
| <b>Non-affiliated persons/entities</b> | 1,272,087,201        | 99.2          | 1,209,432,880        | 99.7          | 292,617,752               | 100.0         |
| <b>TOTAL</b>                           | <b>1,281,829,752</b> | <b>100.0</b>  | <b>1,213,658,680</b> | <b>100.0</b>  | <b>292,748,602</b>        | <b>100.0</b>  |

|                   | 2016             |               | 2017*            |               | Nov 01, 2017–Jan 31, 2018 |               |
|-------------------|------------------|---------------|------------------|---------------|---------------------------|---------------|
| Buyer             | Value (EUR)      | Structure (%) | Value (EUR)      | Structure (%) | Value (EUR)               | Structure (%) |
| Konzum            | 214,201          | 2.2           | 125,010          | 3.0           | 2,553                     | 2.0           |
| Belje             | 228,645          | 2.3           | 257,731          | 6.1           | 0                         | 0.0           |
| PIK Vrbovec       | 2,157,008        | 22.1          | 1,202,752        | 28.5          | 44,426                    | 34.0          |
| Agrokor trgovina  | 6,943,046        | 71.3          | 2,412,479        | 57.1          | 0                         | 0.0           |
| Ledo Slovenia     | 6,867            | 0.1           | 180,952          | 4.3           | 80,167                    | 61.3          |
| Zvijezda Slovenia | 408              | 0.0           | 21380            | 0.5           | 0                         | 0.0           |
| Velpro-Centar     | 192,108          | 2.0           | 0                | 0.0           | 0                         | 0.0           |
| Jamnica Slovenia  | 0                | 0.0           | 811              | 0.0           | 811                       | 0.6           |
| Kompas            | 268              | 0.0           | 129              | 0.0           | 56                        | 0.0           |
| Costella          |                  |               | 24,556           | 0.6           | 2,837                     | 2.2           |
| <b>TOTAL</b>      | <b>9,742,551</b> | <b>100.0</b>  | <b>4,225,800</b> | <b>100.0</b>  | <b>130,850</b>            | <b>100.0</b>  |

\*All information for 2017 is preliminary and unaudited.





## **4.2 FINANCING**

### **4.2.1 Guarantees and warranties**

In the reporting period, Mercator did not grant any guarantee, warranty, surety, or any other similar commitment to any Agrokor Group company.

Moreover, Agrokor Group companies did not grant any guarantee, warranty, surety, or any other similar commitment to Mercator in the reporting period.

### **4.2.2 Loans**

In the reporting period, Mercator did not extend or grant to Agrokor Group companies any loan, advance payment or commodity credit, or pay them extra services that would require approval by the extraordinary Management Board member pursuant to ZIČUDSP.

Moreover, Mercator did not receive any loan, advance payment or commodity credit from Agrokor Group companies. The only loan received by Mercator from the Agrokor Group is the long-term loan in the amount of EUR 20 million, granted by the company Agrokor upon acquisition on June 26, 2014.

*Table 3: Balance of loans and borrowings as at December 31, 2016, December 31, 2017, and January 31, 2018*

| <b>Company – creditor</b> | <b>Loans as at December 31, 2016<br/>(in EUR)</b> | <b>Loans as at December 31, 2017<br/>(in EUR)</b> | <b>Loans as at January 31, 2018<br/>(in EUR)</b> |
|---------------------------|---|---|--|
| Agrokor                   | 20,000,000  | 20,000,000  | 20,000,000                                       |



## Mercator

### 4.3 REAL ESTATE

#### 4.3.1 Property leased out

Out of Agrokor Group companies, Mercator only leased out real property to the company Kompas and Jamnica in the reporting period. Mercator leased out commercial premises (tourist offices) to the company Kompas within its shopping centres based on signed lease agreements. Offices not used by Mercator were leased out to the company Jamnica based on a signed lease agreement.

In determining the prices for leasing out real property to affiliated companies, Mercator takes into account both market aspects (appeal of the location, size of property, property purpose, age and condition of the property, number of units leased out to a single tenant, tenant's solvency, payment terms agreed upon etc.) relevant for pricing in cases of lease to non-affiliated companies, and other comparable circumstances.

Mercator has opposite / offsetting transactions in place with both companies, which hedge the credit risk as they allow mutual netting.

#### *Pricing and proving the comparability of transfer prices to market prices (arm's length principle)*

Information on rent at which Mercator is leasing out commercial premises to an affiliated company, proves, along with the functional analysis, that rent is at the level of market prices or comparable to rent at which Mercator leases out its real property to non-affiliated companies.

*Table 4: Revenue from rents on leased real estate in the years 2016 and 2017, and in the period Nov 1, 2017–Jan 31, 2018*

| Lease<br>Real estate               | 2016              |                  | 2017*             |                  | Nov 01, 2017–Jan 31,<br>2018 |                  |
|------------------------------------|-------------------|------------------|-------------------|------------------|------------------------------|------------------|
|                                    | Value<br>(EUR)    | Structure<br>(%) | Value<br>(EUR)    | Structure<br>(%) | Value<br>(EUR)               | Structure<br>(%) |
| Companies in the<br>Agrokor Group  | 85,914            | 0.6              | 52,935            | 0.3              | 18,036                       | 0.4              |
| Non-affiliated<br>persons/entities | 14,458,060        | 99.4             | 18,660,972        | 99.7             | 4,744,391                    | 99.6             |
| <b>TOTAL</b>                       | <b>14,543,974</b> | <b>100.0</b>     | <b>18,713,907</b> | <b>100.0</b>     | <b>4,762,427</b>             | <b>100.0</b>     |

| The Tenant       | 2016           |                  | 2017*          |                  | Nov 01, 2017–Jan 31,<br>2018 |                  |
|------------------|----------------|------------------|----------------|------------------|------------------------------|------------------|
|                  | Value<br>(EUR) | Structure<br>(%) | Value<br>(EUR) | Structure<br>(%) | Value<br>(EUR)               | Structure<br>(%) |
| Jamnica Slovenia | 0              | 0.0              | 1,859          | 3.5              | 1,011                        | 5.6              |
| Kompas           | 85,914         | 100.0            | 51,076         | 96.5             | 17,025                       | 94.4             |
| <b>TOTAL</b>     | <b>85,914</b>  | <b>100.0</b>     | <b>52,935</b>  | <b>100.0</b>     | <b>18,036</b>                | <b>100.0</b>     |

\*All information for 2017 is preliminary and unaudited.

#### 4.3.2 Investments into real property

In the reporting period, Mercator did not purchase equipment or order services for investment into real estate from any Agrokor Group company.

## 4.4 MARKETING AND OTHER SERVICES

### 4.4.1 Provision of marketing services

In the reporting period, Mercator provided marketing services for the following Agrokor Group companies: Ledo, Jamnica, Zvijezda, Pik Vrbovec, Kompas, and Costella.

Services largely pertain to advertising in Mercator's special offer campaign flyers, temporary lease of additional in-store exposure and refrigerators, promotional materials for stores, inclusion into Mercator's marketing projects, introduction of new products and replacement of existing ones.

Services were rendered and charged based on effective price lists. Mercator has opposite / offsetting transactions in place with all companies, which hedge the credit risk as they allow mutual netting.

#### *Pricing and proving the comparability of transfer prices to market prices (arm's length principle)*

Prices of marketing services provided by Mercator were based on relevant price lists. The same price list is used for both affiliated and non-affiliated persons/entities. The prices are based on comparable market prices or based on the actual ratio between supply and demand.

Table 5: Value of marketing services rendered in the years 2016 and 2017, and in the period Nov 1, 2017–Jan 31, 2018

| Marketing services                     | 2016              |               | 2017*             |               | Nov 01, 2017–Jan 31, 2018 |               |
|--|-------------------|---------------|-------------------|---------------|---------------------------|---------------|
|  | Value (EUR)       | Structure (%) | Value (EUR)       | Structure (%) | Value (EUR)               | Structure (%) |
| <b>Companies in the Agrokor Group</b>  | <b>1,137,133</b>  | <b>4.4</b>    | <b>1,274,413</b>  | <b>4.3</b>    | <b>408,625</b>            | <b>3.9</b>    |
| <b>Non-affiliated persons/entities</b> | 24,896,065        | 95.6          | 28,165,109        | 95.7          | 10,079,958                | 96.1          |
| <b>TOTAL</b>                           | <b>26,033,198</b> | <b>100.0</b>  | <b>29,439,522</b> | <b>100.0</b>  | <b>10,488,583</b>         | <b>100.0</b>  |

| Buyer             | 2016             |               | 2017*            |               | Nov 01, 2017–Jan 31, 2018 |               |
|-------------------|------------------|---------------|------------------|---------------|---------------------------|---------------|
|                   | Value (EUR)      | Structure (%) | Value (EUR)      | Structure (%) | Value (EUR)               | Structure (%) |
| Ledo Slovenia     | 249,400          | 21.9          | 358,000          | 28.1          | 39,400                    | 9.6           |
| Jamnica Slovenia  | 183,634          | 16.1          | 268,347          | 21.1          | 91,597                    | 22.4          |
| Zvijezda Slovenia | 200,616          | 17.6          | 290,190          | 22.8          | 136,900                   | 33.5          |
| PIK Vrbovec       | 419,760          | 36.9          | 281,050          | 22.1          | 127,800                   | 31.3          |
| Agrolaguna        | 0                | 0.0           | 600              | 0.0           | 0                         | 0.0           |
| Konzum            | 6,391            | 0.6           | 0                | 0.0           | 0                         | 0.0           |
| Dijamant          | 2,112            | 0.2           | 0                | 0.0           | -4,200                    | -1.0          |
| Velpro-centar     | 200              | 0.0           | 694              | 0.1           | 0                         | 0.0           |
| Kompas            | 75,020           | 6.6           | 36,004           | 2.8           | 1,900                     | 0.5           |
| Costella          | 0                | 0.0           | 39,528           | 3.1           | 15,228                    | 3.7           |
| <b>TOTAL</b>      | <b>1,137,133</b> | <b>100.0</b>  | <b>1,274,413</b> | <b>100.0</b>  | <b>408,625</b>            | <b>100.0</b>  |

\*All information for 2017 is preliminary and unaudited.

#### 4.4.2 Commissioning of marketing and other services

In the reporting period, Mercator ordered marketing and other services from the companies Kompas, Velpro-centar, and Poliklinika Aviva.

We ordered tourist arrangements from the company Kompas for awards given out as a part of our marketing activities, and other services related to marketing activities. In case of Velpro-centar, Mercator procured consulting services for development of wholesale and logistics operations, based on a signed service agreement. In case of Poliklinika Aviva, Mercator commissioned medical examinations.

##### *Pricing and proving the comparability of transfer prices to market prices (arm's length principle)*

Affiliated companies charged the services to Mercator based on the price list that also applies to non-affiliated companies, or prices according to the arm's length principle. Information on prices, along with functional analysis, prove that the prices are actually determined based on market prices (at arm's length principle).

Table 6: Value of marketing services received in the years 2016 and 2017, and in the period Nov 1, 2017–Jan 31, 2018

|                                 | 2016             |               | 2017*            |               | Nov 01, 2017–Jan 31, 2018 |               |
|---------------------------------|------------------|---------------|------------------|---------------|---------------------------|---------------|
| Marketing Services              | Value (v EUR)    | Structure (%) | Value (v EUR)    | Structure (%) | Value (v EUR)             | Structure (%) |
| Companies in the Agrokor Group  | 542,787          | 11.6          | 347,786          | 9.4           | 42,044                    | 3.7           |
| Non-affiliated persons/entities | 4,138,000        | 88.4          | 3,334,072        | 90.6          | 1,084,723                 | 96.3          |
| <b>TOTAL</b>                    | <b>4,680,787</b> | <b>100.0</b>  | <b>3,681,858</b> | <b>100.0</b>  | <b>1,126,767</b>          | <b>100.0</b>  |

|                   | 2016           |               | 2017*          |               | Nov 01, 2017–Jan 31, 2018 |               |
|-------------------|----------------|---------------|----------------|---------------|---------------------------|---------------|
| Seller            | Value (EUR)    | Structure (%) | Value (EUR)    | Structure (%) | Value (EUR)               | Structure (%) |
| Konzum            | 164,126        | 30.2          | 55,227         | 15.9          | 0                         | 0.0           |
| 360 Marketing     | 320,308        | 59.0          | 226,003        | 65.0          | 0                         | 0.0           |
| Velpro-Centar     | 20,900         | 3.9           | 38,000         | 10.9          | 38,000                    | 90.4          |
| Kompas            | 37,453         | 6.9           | 27,840         | 8.0           | 3,328                     | 7.9           |
| Poliklinika Aviva | 0              | 0.0           | 716            | 0.2           | 716                       | 1.7           |
| <b>TOTAL</b>      | <b>542,787</b> | <b>100.0</b>  | <b>347,786</b> | <b>100.0</b>  | <b>42,044</b>             | <b>100.0</b>  |

\* All information for 2017 is preliminary and unaudited.



## 4.5 IT SERVICES

In the reporting period, mStart was the only Agrokor Group company from which Mercator ordered IT support services.

These services pertain to an IT solution in infrastructure and introduction of new reporting systems.

Mercator ordered these services based on signed agreements: agreement on provision of IT services; agreement on upgrade of Mercator IT infrastructure; and agreement on reporting system implementation.

### *Pricing and proving the comparability of transfer prices to market prices (arm's length principle)*

Service prices for IT solutions commissioned by Mercator from the affiliated company mStart were comparable to market prices, i.e. prices charged by non-affiliated service providers in the market.

Table 7: Value of IT support services received in the years 2016 and 2017, and in the period Nov 1, 2017–Jan 31, 2018

|                              | 2016             | 2017*          | Nov 01, 2017–Jan 31, 2018 |
|------------------------------|------------------|----------------|---------------------------|
| Transaction                  | Value (EUR)      | Value (EUR)    | Value (in EUR)            |
| IT process support services  | 1,110,881        | 463,055        | 165,330                   |
| Acquisition of POS equipment | 1,035,525        | 0              | 0                         |
| <b>TOTAL</b>                 | <b>2,146,406</b> | <b>463,055</b> | <b>165,330</b>            |

\* All information for 2017 is preliminary and unaudited.

## 4.6 SERVICES RELATED TO THE PIKA CARD

In the reporting period, Kompas was the only Agrokor Group company to use the Pika card. For both affiliated and non-affiliated companies included in the Pika card system, Mercator is providing certain card transaction services and renting out POS terminals that allow transactions with the Pika cards.

### *Pricing and proving the comparability of transfer prices to market prices (arm's length principle)*

Mercator charges a fee for its services, and rent for the use of POS terminals.

The amount of the fee depends on the transaction volume with the Pika card, and business arrangement with the business partner. As a rule, the fees are lower when charged to affiliated companies compared to the fees charged to other (third-party) companies because the affiliated companies generate more transaction volume with the Pika card.

Mercator charges the same rent for POS terminals to both affiliated and non-affiliated companies. The amount of such rent is calculated based on the amount of rent paid by Mercator to a non-affiliated company.

## 5. RECEIVABLES FROM AND PAYABLES TO AGROKOR GROUP COMPANIES

### 5.1 RECEIVABLES

Since the day the so-called Lex Agrokor came into effect, negotiations have been in progress with Agrokor management regarding the repayment of trade receivables. All receivables originating from after the enactment of the so-called Lex Agrokor are effectively managed. With the enactment of the ZIČUDSP, the extraordinary Management Board member is also included in all collection procedures. He also communicates directly with the Agrokor management and their consultants.

*Table 8: Balance of trade receivables at December 31, 2016, December 31, 2017, and January 31, 2018; value in EUR*

| Company           | Receivables<br>as at Dec 31,<br>2016 | Receivables<br>as at Dec 31,<br>2017 | Receivables<br>as at Jan 31,<br>2018 |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Agrokor           | 3,361,379                            | 3,952,663                            | 3,952,663                            |
| Agrokor AG Zug    | 397,000                              | 397,000                              | 397,000                              |
| Agrokor Trgovina  | 3,683,311                            | 1,861,343                            | 1,861,343                            |
| Belje             | 66,145                               | 151,363                              | 151,363                              |
| Dijamant          | 39                                   | 39                                   | 39                                   |
| Jamnica Croatia   | 0                                    | 32,296                               | 32,296                               |
| Jamnica Slovenia  | 82,704                               | 89,162                               | 59,943                               |
| Konzum            | 45,718                               | 1,334                                | 1,334                                |
| Ledo Croatia      | 0                                    | 208,362                              | 208,362                              |
| Ledo Slovenia     | 140,601                              | 29,783                               | 201,440                              |
| PIK Vrbovec       | 1,641,996                            | 188,094                              | 99,994                               |
| Velpro-centar     | 1,594                                | 1,694                                | 1,694                                |
| Zvijezda Croatia  | 0                                    | 35,416                               | 35,416                               |
| Zvijezda Slovenia | 32,879                               | 128,832                              | 90,573                               |
| Kompas            | 20,290                               | 5,032                                | 5,755                                |
| Costella          | 0                                    | 10,282                               | 14,392                               |
| <b>TOTAL</b>      | <b>9,473,656</b>                     | <b>7,092,695</b>                     | <b>7,113,607</b>                     |

### 5.1.1 Receivables reported and filed in the procedure or extraordinary management of Agrokor d.d.

Pursuant to the so-called Lex Agrokor, Mercator reported and filed all receivables from Agrokor Group companies pertaining to the period before April 9, 2017. On January 15, 2018, the commercial court in Zagreb issued a decision regarding the trade receivables of creditors who filed their claims in the procedure of Agrokor's extraordinary management and which are not disputed neither by the special authorized management representative nor by other creditors. None of Mercator's trade receivables are disputed and thus, the commercial court recognized all reported receivables in the amount of EUR 8,397,098.

*Table 9: Receivables reported and recognized in the procedure or extraordinary management of Agrokor; value in EUR*

| Company          | Amount of receivables reported and recognized |
|------------------|---|
| Agrokor          | 3,952,663                                     |
| Agrokor Trgovina | 2,836,167                                     |
| Belje            | 283,510                                       |
| Jamnica Croatia  | 32,296  |
| Konzum           | 71,016  |
| Ledo Croatia     | 208,362                                       |
| PIK Vinkovci     | 6,710   |
| PIK Vrbovec      | 886,498                                       |
| Tisak            | 82,766  |
| Velpro-centar    | 1,694   |
| Zvijezda Croatia | 35,416  |
| <b>TOTAL</b>     | <b>8,397,098</b>                              |

## 5.2 PAYABLES

Amount and changes in payables depend on the season. Dynamics of repayment of our payables is comparable to the dynamics of our payments to third parties from which Mercator is purchasing the same type of goods.

*Table 10: Balance of trade payables at December 31, 2016, December 31, 2017, and January 31, 2018; value in EUR*

| Company           | Payables as at<br>Dec 31, 2016 | Payables as at<br>Dec 31, 2017 | Payables as at<br>Jan 31, 2018 |
|-------------------|--------------------------------|--------------------------------|--------------------------------|
| Agrokor Trgovina  | 0                              | 90,938                         | 0                              |
| Agrolaguna        | 21,016                         | 25,377                         | 23,134                         |
| Belje             | 61,320                         | 387,140                        | 429,833                        |
| Dijamant          | 0                              | 777,396                        | 777,396                        |
| Jamnica Slovenia  | 311,990                        | 627,942                        | 526,729                        |
| Konzum            | 434,983                        | 1,211,544                      | 885,028                        |
| Ledo Slovenia     | 517,830                        | 1,524,473                      | 1,291,796                      |
| mStart            | 907,776                        | 513,705                        | 396,855                        |
| 360 Marketing     | 209,136                        | 0                              | 0                              |
| Pik Vinkovci      | 59,875                         | 0                              | 0                              |
| Pik Vrbovec       | 974,988                        | 3,025,396                      | 2,694,100                      |
| Solana Pag        | 18,144                         | 28,383                         | 18,970                         |
| Velpro-centar     | 45,764                         | 44,695                         | 47,492                         |
| Zvijezda Slovenia | 663,588                        | 1,526,488                      | 1,556,609                      |
| Kompas            | 851,069                        | 759,599                        | 878,336                        |
| Costella          | 0                              | 77,971                         | 79,515                         |
| <b>TOTAL</b>      | <b>5,077,479</b>               | <b>10,621,047</b>              | <b>9,605,793</b>               |



## **6. COMPLIANCE OF COMPANY OPERATIONS WITH THE PROVISIONS OF THE ZIČUDSP**

Based on the internal acts, covenants and commitments already implemented before the adoption of the ZIČUDSP, and based on the provisions of this Act, it can be determined that the company did not grant in the reporting period at hand any guarantees, loans, sureties or similar commitments to its majority shareholder (partner) or to any company affiliated to it.

Moreover, the company did not directly or indirectly approve or grant in the reporting period at hand any loan, advance payment, or similar instrument or commodity credit, and did not pay for any services to the majority shareholder or any company affiliated to it, without the consent of the extraordinary Management Board member.

In the reporting period at hand, the company did not participate in any payment or assume any debt or make any payment on behalf of or instead of its majority shareholder or any company affiliated to it.

In compliance with his powers and authorizations, the extraordinary Management Board member reviewed all transactions with the majority shareholder and the companies affiliated to it, and he was informed about all details required for evaluation of compliance of company operations with the ZIČUDSP.

The extraordinary Management Board member also very actively monitored the reporting and compliance of procedures for all managers and executives, in compliance with the organizational rules and other acts related indirectly or directly to the provisions of the ZIČUDSP.

Based on his powers and authorizations, the extraordinary Management Board member also supervised the execution and conditions of commercial agreements effective before the day of his appointment.

The extraordinary Management Board member also supervised the development of this report and all activities required for its development and compilation.

Based on all established facts, the company Management Board, managers and executives hereby declare that the company acted in compliance with the provisions of the ZIČUDSP in the reporting period at hand.

Mercator d.d.  
Management Board

## 7. APPENDICES

- Appendix 1 – List of Agrokor Group companies

| Company                                  | Street                             | City          | Country                | Registration number |
|--|------------------------------------|---------------|------------------------|---------------------|
| 360 MARKETING d.o.o.                     | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 76677251901         |
| A.N.P. Energija d.o.o.                   | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 81033553099         |
| A007 d.o.o.                              | Marijana Čavića 1/a                | Zagreb        | Croatia                | 42312821469         |
| Adria retail d.o.o.                      | Marijana Čavića 1/a                | Zagreb        | Croatia                | 00776795695         |
| Adriasense d.o.o.                        | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 87006524500         |
| Adriatica net d.o.o.                     | Izidora Kršnjavog 1                | Zagreb        | Croatia                | 20350489217         |
| Agkor d.o.o.                             | Bulevar umetnosti 4&7              | New Belgrade  | Serbia                 |                     |
| Agrokor AG Zug                           | Eschenring 3                       | Zug           | Switzerland            |                     |
| Agrokor d.d.                             | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 40715974731         |
| Agrokor d.o.o. Grude                     | Kralja Tomislava 27                | Grude         | Bosnia and Herzegovina |                     |
| Agrokor-energija d.o.o.                  | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 43546169521         |
| Agrokor-trgovina d.o.o.                  | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 40715974731         |
| Agrolaguna d.d.                          | Mate Vlašića 34                    | Poreč         | Croatia                | 84196188473         |
| Aliquantum ulaganja d.o.o.               | Trg Dražena Petrovića 3            | Zagreb        | Croatia                | 25317715808         |
| Angropromet d.o.o. - integration to Idea | Miloša Velikog 76                  | Kikinda       | Serbia                 |                     |
| Ardeya Global Dubai                      | 30-01-1280; Jewellery & Gemplex 3, | Dubai         | Dubai                  | 81160119            |
| ATLAS d.d.                               | Vukovarska 19                      | Dubrovnik     | Croatia                | 02041978827         |
| Atlas Ambassador Doo                     | Kosovska 8                         | Belgrade      | Serbia                 |                     |
| Atlas d.d. Dubrovnik                     |                                    |               |                        |                     |
| Atlas Ambassador New York                | 66 West 38th street                | New York      | USA                    |                     |
| Aureum stella d.o.o.                     | Marijana Čavića 1/a                | Zagreb        | Croatia                | 92567161547         |
| Backstage d.o.o.                         | Slavonska avenija 11a              | Zagreb        | Croatia                | 84411860203         |
| Belje ABC d.o.o.                         | Imre Nagya 1                       | Beli Manastir | Croatia                | 00051870955         |

|  |                            |                        |           |             |
|--|----------------------------|------------------------|-----------|-------------|
| Belje Agro-vet d.o.o.                    | Kokingrad 3                | Darda                  | Croatia   | 78769491591 |
| Belje d.d.                               | Svetog Ivana Krstitelja 1a | Darda                  | Croatia   | 92404445155 |
| Beojana d.o.o.                           |                            |                        | Serbia    |             |
| Beokona d.o.o.                           | Autoput za Zagreb 11a      | Belgrade               | Serbia    |             |
| Beopana d.o.o.                           |                            |                        | Serbia    |             |
| Beoslana d.o.o.                          | Autoput 11                 | Belgrade               | Serbia    |             |
| Beovona d.o.o.                           |                            |                        | Serbia    |             |
| Bio-zone d.o.o.                          | Marijana Čavića 1/a        | Zagreb                 | Croatia   | 69838261198 |
| Costella                                 | Fara 30                    | Kostel                 | Slovenia  |             |
| Dalmarina d.o.o.                         | Trg Dražena Petrovića 3    | Zagreb                 | Croatia   | 88061796935 |
| Db kantun veleprodaja d.o.o.             | Samoborska cesta 102       | Zagreb                 | Croatia   | 57339268482 |
| Dijamant a.d.                            | Temišvanski drum 14        | Zrenjanin              | Serbia    |             |
| Dora foods                               | ul. Składowa 30c           | 41-500 Chorzów, Polska | USA       |             |
| Eko Biograd d.o.o.                       | Matije Gubca 130           | Vinkovci               | Croatia   | 42005576448 |
| Energija gradec d.o.o. (A.N.P. Energija) | Trg Dražena Petrovića 3    | Zagreb                 | Croatia   | 83373928482 |
| Euroviba d.o.o.                          | Marijana Čavića 1/a        | Zagreb                 | Croatia   | 19818276224 |
| Felix d.o.o.                             | Matije Gubca 130           | Vinkovci               | Croatia   | 94397504836 |
| Fonyodi Kft.                             | Bezsenyi ut 1              | H-8640 Fonyod          | Hungary   |             |
| Frikom d.o.o.                            | Zrenjaninski put bb        | Belgrade               | Serbia    |             |
| Frikom-Belgrade doel                     | Nikola Tesla 11            | Skopje                 | Makedonia |             |
| go.Adriatica d.o.o.                      | Izidora Kršnjavog 1        | Zagreb                 | Croatia   | 75299430948 |
| Gulliver travel d.o.o.                   | Obala Stejpana Radića 25   | Dubrovnik              | Croatia   | 25636115130 |
| Hotel Forum d.o.o.                       | Trg Dražena Petrovića 3    | Zagreb                 | Croatia   | 62755106142 |
| Hoteli Koločep d.d.                      | Donje Čelo 45              | Koločep                | Croatia   | 30328587951 |
| Hoteli Živogošće d.d.                    | Porat 136                  | Živošće                | Croatia   | 88429213928 |
| HU-PO d.o.o.                             | Jelševačka cesta 154       | Zagreb                 | Croatia   | 24143874559 |
| Idea d.o.o.                              | Autoput za Zagreb 11a      | New Belgrade           | Serbia    |             |

|  |                                  |                     |                        |             |
|--|----------------------------------|---------------------|------------------------|-------------|
| ID Riva Gmbh   | Neuhauser Str. 27,               | München,            | Germany                |             |
| ID Riva Tours b.v                                      | Gütchenster 14                   | Halle               | Germany                |             |
| Iločki podrumi d.d.                                    | Dr. Franje Tuđmana 72            | Ilok                | Croatia                |             |
| Industrija mesa d.o.o.                                 | Trg Dražena Petrovića 3          | Zagreb              | Croatia                | 75501147946 |
| INIT d.d.  | Rajlovačka bb                    | Sarajevo            | Bosnia and Herzegovina |             |
| Investment International dooel                         |                                  |                     |                        |             |
| Irida d.o.o.   | Petra Zrinskog 24                | Daruvar             | Croatia                | 72383446154 |
| Jamnica d.d.   | Getaldićeva 3                    | Zagreb              | Croatia                | 05050436541 |
| Jamnica Mineralna Voda d.o.o.                          | Limbuška cesta 2                 | Limbuš              | Slovenia               |             |
| Jana North America                                     | 461 Park Ave S #300              | New York, NY 10016  | USA                    |             |
| Jolly projekti jedan d.o.o. za poslovanje nekretninama | Trg kralja Tomislava 2           | Drniš               | Croatia                | 17172717699 |
| Karisma Adriatic d.o.o.                                | Trg Dražena Petrovića 3          | Zagreb              | Croatia                | 77301543615 |
| Karisma hotels adriatic d.o.o.                         | Trg Dražena Petrovića 3          | Zagreb              | Croatia                | 77301543615 |
| KHA četiri d.o.o.                                      | Trg Dražena Petrovića 3          | Zagreb              | Croatia                | 34678966530 |
| KHA pet d.o.o.   | Trg Dražena Petrovića 3          | Zagreb              | Croatia                | 83931898966 |
| KHA tri d.o.o.   | Trg Dražena Petrovića 3          | Zagreb              | Croatia                | 23699589651 |
| Kikindski mlin a.d.                                    | Svetozara Miletića 198           | Kikinda             | Serbia                 |             |
| Kollander world Travel                                 | 761 E 200th St,                  | Cleveland, OH 44119 | USA                    |             |
| KOMPAS d.d. **   | Pražakova ulica 4                | Ljubljana           | Slovenia               |             |
| KOMPAS d.o.o.  | Mate Vlašića 20                  | Poreč               | Croatia                | 13785319050 |
| KOMPAS d.o.o. Sarajevo                                 | Maršala Tita 8                   | Sarajevo            | Bosnia and Herzegovina |             |
| Kompas Belgrade doo                                    | Obilićev venac,                  | Belgrade            | Serbia                 |             |
| Kompas Holidays International                          | 2929 E.Comercial Blud. Suite 201 | Fort Lauderdale     | USA                    |             |
| Kompas Holidays International                          | Scheepmakershaven 32 D           | Rotterdam           | Netherlands            |             |
| Kompas Montenegro d.o.o.                               | 22 November No. 15,              | Budva               | Montenegro             |             |
| Kompas Nordic Aps                                      | M D Madsensvej 13                | Allerød             | Denmark                |             |
| Kompas Poland S.p.z.o.o.                               | Willowa 8/10/lok. 2,             | Varšava             | Poland                 |             |

|                                     |                              |                    |                        |             |
|-------------------------------------|------------------------------|--------------------|------------------------|-------------|
| Kompas Praha Spol                   | Rytiřská 398/26,             | Staré Město        | Czech Republic         |             |
| Kompas s.r.l.                       | Piazza Brescia, 5,           | Lido di Jesolo VE  | Italy                  |             |
| Kompas Touristik Espana             | Carrer de París, 162         | Barcelona          | Spain                  |             |
| Kompas Turistik                     | Siebensterngasse 21          | Vienna             | Austria                |             |
| Kompas Turistik International       | Rákóczi út 14.,              | Budimpešta         | Hungary                |             |
| Kompas T.R. Gmbh                    | Siebensterngasse 21          | Vienna             | Austria                |             |
| Konsolidator d.o.o.                 | Nova Ves 11                  | Zagreb             | Croatia                | 73678065415 |
| Konzum d.d.                         | Marija Čavića 1/a            | Zagreb             | Croatia                | 29955634590 |
| Konzum d.o.o. Sarajevo              | Rajlovačka bb                | Sarajevo           | Bosnia and Herzegovina |             |
| Kor - Broker d.o.o.                 | Trg Dražena Petrovića 3      | Zagreb             | Croatia                | 05673278055 |
| Krka d.o.o.                         | Bana Josipa Jelačića 813     | Šibenik            | Croatia                | 45256190469 |
| Kron d.o.o.                         | Autroput za Zagreb 11a       | New Belgrade       | Serbia                 |             |
| Latere Terram d.o.o.                | Marijana Čavića 1/a          | Zagreb             | Croatia                | 68289779337 |
| Ledo Čitluk d.o.o.                  | Tromeđa bb                   | Čitluk             | Bosnia and Herzegovina |             |
| Ledo d.d.                           | Čavićeva 1a                  | Zagreb             | Croatia                | 87955947581 |
| Ledo d.o.o. Ljubljana               | Brnčičeva ulica 45,          | Ljubljana - Črnuče | Slovenia               |             |
| Ledo d.o.o. Podgorica               | Liuješe bb                   | Podgorica          | Montenegro             |             |
| Ledo Kft.                           | 089/3 Hrsz.,                 | Szada              | Hungary                |             |
| Ledo Sh.p.h                         | Prishtinë Milosheve b.b.     | Priština           | Kosovo                 |             |
| Lovno gospodarstvo Moslavina d.o.o. | Trg Dražena Petrovića 3      | Zagreb             | Croatia                | 55613437019 |
| M - Energija, d.o.o.                | Dunajska 115                 | Ljubljana          | Slovenia               |             |
| Mercator - BH, d.o.o.               | Blažuj bb                    | Sarajevo           | Bosnia and Herzegovina |             |
| Mercator - CG, d.o.o.               | Put Radomira Ivanovića br. 2 | Podgorica          | Montenegro             |             |
| Mercator - Emba, d.d.               | Tržaška cesta 2c             | Logatec            | Slovenia               |             |
| Mercator - H, d.o.o.                | Ljudevita Posavskog 5        | Sesvete            | Croatia                | 10045107278 |
| Mercator - S, d.o.o.                | Temerinski put 50            | Novi Sad           | Serbia                 |             |
| Mercator IP, d.o.o.                 | Dunajska 110                 | Ljubljana          | Slovenia               |             |

|   |                          |               |                        |             |
|---|--------------------------|---------------|------------------------|-------------|
| Mercator Macedonia, d.o.o.e.l.                | Temerinski put 50        | Novi Sad      | Makedonia              |             |
| MERCATOR MAXI, d.o.o.                         | Trg republike 1          | Ljubljana     | Slovenia               |             |
| Mercator-Velpro, d.o.o.                       | Slovenčeva 25            | Ljubljana     | Slovenia               |             |
| Mg Mivela d.o.o. - ex Jamnica d.o.o. Belgrade | Partizanske avijacije bb | New Belgrade  | Serbia                 |             |
| Mladina d.d.                                  | Bana Josipa Jelačića 85  | Jastrebarsko  | Croatia                | 00233318664 |
| Mliječno govedarstvo Klisa d.o.o.             | Sajmište 113c            | Vukovar       | Croatia                |             |
| Mondo-tera d.o.o.                             | Republike Hrvatske 71    | Grude         | Bosnia and Herzegovina |             |
| Morso-Line doo                                | Autoput za Zagreb 11a    | New Belgrade  | Serbia                 |             |
| M-Profil SPV d.o.o.                           | Zrenjaninski put bb      | Belgrade      | Serbia                 |             |
| mStart Business Solutions d.o.o.              | Autoput za Zagreb 11a    | New Belgrade  | Serbia                 |             |
| mStart d.o.o.                                 | Slavonska avenija 11a    | Zagreb        | Croatia                | 19895453012 |
| Multiplus card d.o.o.                         | Trg Dražena Petrovića 3  | Zagreb        | Croatia                | 18207737728 |
| Nova sloga d.o.o.                             | Kneginje Milice 81/1     | Trstenik      | Serbia                 |             |
| Pet-prom ulaganja d.o.o.                      | Marijana Čavića 1/a      | Zagreb        | Croatia                | 77713684270 |
| Photo boutique d.o.o.                         | Heinzelova 60/1          | Zagreb        | Croatia                | 73727912033 |
| PIK BH d.o.o. Laktaši                         | Ulica Svetosavska bb     | Laktaši       | Bosnia and Herzegovina |             |
| PIK Vrbovec d.d.                              | Zagrebačka 148           | Vrbovac       | Croatia                | 78909170415 |
| PIK Vrbovec BiH d.o.o.                        | Veljka Lukića 22         | Lukovac       | Bosnia and Herzegovina |             |
| PIK Vrbovec S d.o.o.                          | Autoput za Zagreb 11a    | Belgrade      | Serbia                 |             |
| PIK-Vinkovci d.d.                             | Matije Gubca 130         | Vinkovci      | Croatia                | 17774531631 |
| Platinum-A, d.o.o.                            | Dunajska 107             | Ljubljana     | Slovenia               |             |
| Platinum-B, d.o.o.                            | Dunajska 107             | Ljubljana     | Slovenia               |             |
| Platinum-C, d.o.o.                            | Dunajska 107             | Ljubljana     | Slovenia               |             |
| Platinum-D, d.o.o.                            | Dunajska 107             | Ljubljana     | Slovenia               |             |
| Plodovi podravine d.o.o.                      | Grgura Karlovčana 2/a    | Ferdinandovac | Croatia                | 40177414551 |
| Poliklinika Aviva                             | Nemetova                 | Zagreb        | Croatia                | 01916835772 |
| Poljoprivreda j.d.o.o.                        | Matije Gubca 130         | Vinkovci      | Croatia                | 06919626383 |

|                                |  |              |                        |             |
|--------------------------------|--|--------------|------------------------|-------------|
| Poslovni sistem Mercator, d.d. | Dunajska 107                           | Ljubljana    | Slovenia               |             |
| Projektgradnja d.o.o.          | Vrbska ulica 3                         | Gornja Vrba  | Croatia                | 19659143269 |
| Rivijera d.d.                  | Liburnijska 46                         | Ičići        | Croatia                | 80911267020 |
| Roto dinamic d.o.o.            | Samoborska cesta 102                   | Zagreb       | Croatia                | 24723122482 |
| Roto ulaganja d.o.o.           | Tome Strižića 8                        | Rijeka       | Croatia                | 28189962659 |
| Sarajevski kiseljak d.d.       | Kraljice mira br. 17                   | Kiseljak     | Bosnia and Herzegovina |             |
| Shutnell Limited Ltd. Cipar    | Konstantinou. 9., Agios. Antreas       | Nicosia      | Cyprus                 |             |
| SK-735 d.o.o.                  | Marijana Čavića 1/a                    | Zagreb       | Croatia                | 81441487023 |
| Sojara d.o.o.                  | Ulica 84 Gardijske bojne HV Termiti 40 | Zagreb       | Croatia                | 87720689078 |
| Solana Pag d.d.                | Svilno bb                              | Pag          | Croatia                | 34949147151 |
| Super Kartica d.o.o.           | Partizanske avijacije bb               | New Belgrade | Serbia                 |             |
| Super kartica d.o.o. Podgorica | Put Radovana Ivanovića br. 2           | Podgorica    | Montenegro             |             |
| Super Kartica d.o.o. Sarajevo  | Ul. Ložionička br. 16                  | Sarajevo     | Bosnia and Herzegovina |             |
| Terra Argenta d.o.o.           | Sajmište 113/c                         | Vukovar      | Croatia                | 20453182684 |
| Tisak d.d.                     | Slavonska avenija 11a                  | Zagreb       | Croatia                | 75917721668 |
| Tisak d.o.o.                   |  |              | Bosnia and Herzegovina |             |
| TISAK InPost d.o.o.            | Slavonska avenija 11a                  | Zagreb       | Croatia                | 21436767937 |
| Tisak usluge d.o.o.            | Slavonska avenija 11a                  | Zagreb       | Croatia                | 85003955783 |
| TPDC Sarajevo d.d.             | Rajlovačka bb                          | Sarajevo     | Bosnia and Herzegovina |             |
| Velpro - centar d.o.o.         | Marijana Čavića 1/a                    | Zagreb       | Croatia                | 46660800468 |
| VELPRO d.o.o. Sarajevo         | Rajlovačka bb                          | Sarajevo     | Bosnia and Herzegovina |             |
| VELPRO SISTEM d.o.o. Belgrade  | Knežopoljska 1                         | Belgrade     | Serbia                 |             |
| Vinarija Novigrad d.o.o.       | Tome Strižića 8                        | Rijeka       | Croatia                | 67539583469 |
| Vinka                          | Jarminačka cesta 1                     | Vinkovci     | Croatia                | 45295422526 |
| Vjesnik-usluge d.o.o.          | Slavonska avenija 4                    | Zagreb       | Croatia                | 21825610728 |
| Vupik d.d.                     | Sajmište 113/c                         | Zagreb       | Croatia                | 06849543412 |
| Zagreb plakat d.o.o.           | Koturaška 51                           | Zagreb       | Croatia                | 32111742300 |

|                        |                     |          |                        |             |
|------------------------|---------------------|----------|------------------------|-------------|
| Zvezda d.d.            | Marijan Čavića 1    | Zagreb   | Croatia                | 91492011748 |
| Zvezda d.d.            | Breznikova ulica 26 | Domžale  | Slovenia               |             |
| Zvezda d.o.o. Sarajevo | Rajlovačka bb       | Sarajevo | Bosnia and Herzegovina |             |
| Žitnjak d.d.           | Marija Čavića 8     | Zagreb   | Croatia                | 25435300118 |

Sources:

Monthly report of the economic and financial situation and implementation of measures of the extraordinary management Agrokor, d.d.

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