



Mercator

Pursuant to the Rules and Regulations of the Ljubljana Stock Exchange, d.d, the relevant legislation, the company Poslovni sistem Mercator, d.d., hereby informs the shareholders and the public of the Resolutions of the 17th regular Shareholders Assembly:

Resolutions of the 17th regular Shareholders Assembly

Adopted Resolutions:

See attached documents.

Challenging Actions Announced:

No challenging actions were announced at the Shareholders Assembly.

This announcement will be published on the company's website at www.mercator.si as of June 22nd 2011, and will remain posted for a period of at least five years.

Poslovni sistem Mercator, d.d.,
Management Board



Pursuant to the Rules and Regulations of the Ljubljana Stock Exchange, d.d, the relevant legislation, the company Poslovni sistem Mercator, d.d., hereby informs the shareholders and the public of the following:

Resolutions of the 17th regular Shareholders Assembly of the company Poslovni sistem Mercator, d.d., held on Wednesday, June 22nd 2011,

and presided by the Mr. Uroš Ilič, attorney at law from Ljubljana.

The total number of voting shares represented at the Shareholders Assembly amounted to 873,245 which represents 23.192 percent of the total company share capital and 23.454 percent of all voting shares.

I. ADOPTED RESOLUTIONS

1st Item of the Agenda: Opening of the shareholders assembly and appointment of the shareholders assembly chairperson

Adopted resolution:

Mr. Uroš Ilič, attorney at law, from Ljubljana, shall be appointed as the Shareholders Assembly Chairman.

Result of the vote:

- number of shares for which valid votes were cast: 873,245
- share of these votes in total share capital: 23.192 %
- total number of valid votes: 873,245
- number of votes cast IN FAVOR: 872,627 which represents a 99.929 percent share of votes cast
- number of votes cast AGAINST: 618 which represents a 0.071 percent share of votes cast
- number of votes ABSTAINED: 0

2nd item of the agenda: Presentation of the Annual Report and the Supervisory Board's report on the results of Annual Report review and audit for the business year 2010; information on the compensation and rewards of the members of managerial and supervisory bodies; allocation of distributable profit, dividend payment; and granting discharge to the Management Board and the Supervisory Board

Adopted resolutions:

Resolution 1:

Distributable profit, amounting to EUR 40,418,098.46 as at December 31st 2010, shall be allocated as follows:

- a) a part of the distributable profit in the amount of EUR 30,122,888.00 shall be allocated for dividend payment in the amount of EUR 8.00 gross per ordinary share;

b) the remaining part of the distributable profit in the amount of EUR 10,295,210.46 shall remain unallocated.

Dividends shall be paid out in cash in 60 days after the resolution is adopted, to those shareholders who are duly registered with the KDD – Central Clearing Corporation, as at June 27th 2011.

Result of the vote:

- number of shares for which valid votes were cast: 873,245
- share of these votes in total share capital: 23.192 %
- total number of valid votes: 873,245
- number of votes cast IN FAVOR: 872,872 which represents a 99.957 percent share of votes cast
- number of votes cast AGAINST: 373 which represents a 0.043 percent share of votes cast
- number of votes ABSTAINED: 0

Resolution 2:

The Shareholders Assembly grants discharge to the company Supervisory Board for the fiscal year 2010.

Result of the vote:

- number of shares for which valid votes were cast: 873,245
- share of these votes in total share capital: 23.192 %
- total number of valid votes: 873,245
- number of votes cast IN FAVOR: 872,723 which represents a 99.940 percent share of votes cast
- number of votes cast AGAINST: 522 which represents a 0.060 percent share of votes cast
- number of votes ABSTAINED: 0

Resolution 3:

The Shareholders Assembly grants discharge to the company Management Board for the fiscal year 2010.

Result of the vote:

- number of shares for which valid votes were cast: 873,245
- share of these votes in total share capital: 23.192 %
- total number of valid votes: 873,245
- number of votes cast IN FAVOR: 872,593 which represents a 99.925 percent share of votes cast
- number of votes cast AGAINST: 652 which represents a 0.075 percent share of votes cast
- number of votes ABSTAINED: 0

3rd item of the agenda: Appointment of certified auditing company for the year 2011

Resolution adopted:

The auditing company KPMG Slovenija, podjetje za revidiranje, d.o.o., Železna cesta 8a, Ljubljana, shall be appointed as the company auditor for 2011.

Result of the vote:

- number of shares for which valid votes were cast: 869,818
- share of these votes in total share capital: 23.101 %
- total number of valid votes: 869,818

- number of votes cast IN FAVOR: 869,110 which represents a 99.919 percent share of votes cast
- number of votes cast AGAINST: 708 which represents a 0.081 percent share of votes cast
- number of votes ABSTAINED: 3,427

II. RESOLUTIONS NOT ADOPTED

There were not any resolutions proposed at the Shareholders Assembly that failed to be adopted.

III. COUNTERPROPOSALS

There were not any counterproposals submitted at the Shareholders Assembly.

IV. CHALLENGING ACTIONS ANNOUNCED

No challenging actions were announced at the Shareholders Assembly.

V. MISCELLANEOUS

The share of voting rights held by five shareholders with the largest shareholdings amounted to a combined figure of 66.989 percent, relative to the total of voting shares. The following five major shareholders were represented at the Assembly:

Shareholder	Number of shares and votes	Share relative to all voting shares present at the Assembly
UNICREDIT BANKA SLOVENIJA, d.d.	301,437	34.519 %
RODIĆ M&B TRGOVINA, d.o.o.	125,902	14.418 %
HYPO BANK, d.d.	75,360	8.630 %
EAST CAPITAL BALKAN FUND	45,735	5.237 %
SMALLCAP WORLD FUND INC.	36,540	4.184 %
TOTAL	584,974	66.989 %

As at the day of the assembly, the company held 42,192 treasury shares which are non-voting shares.

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Poslovni sistem Mercator, d.d.,
Management Board