

POSLOVNI SISTEM MERCATOR d.d.

**REPORT ON ALL TRANSACTIONS EFFECTED WITH THE MAJORITY
SHAREHOLDER – THE COMPANY AGROKOR d.d. – AND THE
COMPANIES AFFILIATED TO IT**

FOR THE PERIOD FROM NOVEMBER 1, 2019, TO JANUARY 31, 2020

Ljubljana, March 2020

Compiled in compliance with the **Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia** (Official Journal of the RS, 23-1204/2017)

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1. EXECUTIVE SUMMARY

In the reporting period from November 1, 2019, to January 31, 2020, the company Poslovni sistem Mercator d.d. (hereinafter referred to as Mercator) continued to cooperate with the company Agrokor d.d. (hereinafter referred to as Agrokor) and the companies affiliated to it, in a way that is clearly in compliance with the provisions of the law as laid down in the Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia (hereinafter referred to as the ZIČUDSP).

In the reporting period, Mercator also conducted business with the company Fortenova Grupa and companies affiliated to it. The ownership of such affiliated companies had been transferred, pursuant to the settlement agreement for the company Agrokor d.d., dated April 1, 2019, from the company Agrokor d.d. to the company Fortenova Grupa.

The company Fortenova Grupa and the companies affiliated to it are separate in terms of ownership and management from Agrokor and the parties affiliated to it, and they are not an affiliate party of Agrokor. The company Fortenova Grupa and the companies affiliated to it are also not affiliated to Mercator, in the sense of the provisions of the Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia (ZIČUDSP). Regardless of this fact, this report, in order to ensure transparency of Mercator's operations, also includes the transactions effected with the companies from the Fortenova Group.

As all provisions of the law and all relevant commitments have been complied with in transactions with the company Agrokor and the companies affiliated to it, we find that the transactions effected and detailed hereinafter comply with the principles of diligence, good management and credibility, and that the company did not sustain any loss or damage with regard to any of the detailed transactions. The same applies to transactions or any business with the company Fortenova Grupa and the companies affiliated to it.

In the period at hand, Mercator also complied with the commitments laid down in the Agreement on Mercator's Financial Restructuring and the Agreement on Sale and Purchase of Shares of the company Poslovni sistem Mercator d.d.



2. INTRODUCTION

Report on all transactions effected between Mercator, and majority shareholder the company Agrokor and the companies affiliated to it, is compiled pursuant to Article 6 of the Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia (ZiČUDSP). Moreover, the Report includes information on transactions or business with the companies of the Fortenova Group, separately from the information pertaining to the Agrokor Group.

This report pertains to the period from November 1, 2019, to January 31, 2020.

Transactions that are the subject of this report pertain to purchase and sale of trade goods/merchandise, financing, real estate, marketing and other services, IT services, and services related to the Pika card.

A separate chapter reports the balance of receivables from and payables to the Agrokor Group companies, and separately the balance of receivables from and payables to the companies of the Fortenova Grupa corporate group.

This report pertains only to Mercator as a company of systemic importance to the Republic of Slovenia, rather than on the entire Mercator Group.

Information for the year 2019, indicated in this report, is preliminary and non-audited.



Mercator

3. OPERATIONS WITH THE COMPANIES OF THE AGROKOR GROUP AND THE FORTENOVA GROUP

AGROKOR GROUP

In the reporting period, Mercator did not conduct any business with any Agrokor Group company.

Agrokor Group companies with which Mercator records receivables from and/or payables to as at January 31, 2020:

1. Agrokor Trgovina, Croatia
2. Belje d.d., Croatia
3. PIK Vrbovec d.d., Croatia
4. Konzum d.d., Croatia
5. Zvečevo d.d., Croatia
6. Dijamant a.d., Serbia
7. Costella d.o.o., Slovenia

FORTENOVA GROUP

In the reporting period at hand, Mercator effected transactions with the following companies of the Fortenova corporate group:

1. PIK Vrbovec Plus d.o.o., Croatia
2. PIK Vinkovci Plus d.o.o., Croatia
3. Agrolaguna d.o.o., Croatia
4. Belje Plus d.o.o., Croatia
5. Solana Pag d.d., Croatia
6. Dijamant a.d., Serbia
7. Jamnica d.o.o., Slovenia
8. Ledo d.o.o., Slovenia
9. Zvezda d.o.o., Slovenia
10. Kompas d.d., Slovenia
11. Mondo-tera d.o.o., Croatia
12. mStart plus, d.o.o., Croatia
13. Zvečevo d.d., Croatia
14. Vinka plus d.o.o., Croatia
15. Konzum Plus d.o.o., Croatia
16. MultiPlus Card d.o.o., Croatia
17. Fortenova grupa d.d., Croatia

Transactions with the Fortenova group companies took place in the following fields:

1. Procurement and sale of trade goods/merchandise
2. Real estate
3. Marketing and other services
4. IT services
5. Services related to the Pika card



4. TRANSACTIONS WITH THE COMPANIES OF THE AGROKOR GROUP AND THE FORTENOVA GROUP

Each year, Mercator compiles a report on transactions with affiliated companies pursuant to the Companies Act and the Tax Procedure Act. The report is adopted and approved by the Mercator Management Board and it is also reviewed by the auditors. The report presents all transactions with the affiliated companies, the pricing principles or methods employed in each transaction, and proof of compliance with the arm's length principle, i.e. comparability of transfer prices with the current market prices. Functional analysis is conducted for each transaction (tasks performed relative to the assets/funds invested, or services and risks assumed), which is the tool for the observance of the arm's length principle and for specification of comparable market prices. Functional analysis is used to evaluate the differences in the contents of the transactions effected with affiliated companies and the transactions effected with non-affiliated companies, which is necessary for proving the regularity of transfer pricing.

Mercator has compiled the said report for 2019 as well; the report is yet to be approved by the Management Board and the Supervisory Board, and reviewed by the auditors.

In determining the prices in transactions with affiliated companies, Mercator observes its internal rules and Regulations on transfer pricing, and the arm's length principle as laid down by the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations.

Fortenova Group

As already noted in the summary, company Fortenova Grupa and the companies affiliated to it are affiliated neither with Mercator's majority shareholder, i.e. the company Agrokor, nor with Mercator, in the sense of the provisions of the Act on Conditions for Appointment of Extraordinary Management Board Member in Companies of Systemic Importance to the Republic of Slovenia (ZiČUDSP). Regardless of this fact, this report, in order to ensure transparency of Mercator's operations, also includes the transactions effected with the company Fortenova Group and the companies affiliated to it.



4.1 PROCUREMENT AND SALE OF TRADE GOODS/MERCHANDISE

4.1.1 Procurement of trade goods/merchandise

In the reporting period, Mercator did not procure any trade goods (or merchandise) from any Agrokor Group company.

In the reporting period, Mercator procured trade goods (or merchandise) from the following Fortenova Group companies: Belje plus, PIK Vrbovec plus, PIK Vinkovci plus, Vinka plus, Zvijezda Slovenia, Ledo Slovenia, Jamnica Slovenia, Agrolaguna, Solana Pag, Dijamant, Zvečevo, and Konzum plus.

In the reporting period, total turnover (revenue) increased relative to the equivalent period of the year before. Turnover increased especially with the suppliers Zvijezda Slovenia, Pik Vrbovec Plus and Dijamant. The increase in turnover with the company Zvijezda Slovenia is a result of increasing shares on the shelves due to an increase in market share of respective brands, attained as a result of high investment in effective marketing activities. Another part of the increase is a result of the increase of Mercator's private label share within the category that this company produces. Increase of turnover with the company Pik Vrbovec Plus is primarily a result of higher prices of fresh meat and meat produce. Turnover with the company Dijamant increased due to the increase in the share of private label oil in the oil category.

Procurement of trade goods/merchandise, fast-moving consumer goods, was consistent with the General Terms and Conditions of the company Mercator in Procurement of Goods, effective as of January 1, 2017, and as of January 1, 2019, for all suppliers. General Terms and Conditions are a constituent part of the Goods Procurement Agreement signed by the company Mercator with suppliers of goods, non-affiliated and affiliated companies.

Pricing and proving the comparability of transfer prices to market prices (arm's length principle)

Mercator has access to comparable data on procurement prices of comparable goods from non-affiliated suppliers. Information on purchase prices, together with functional analysis, prove that the procurement prices in transactions with non-affiliated persons/entities are comparable to the procurement prices in transactions with affiliated persons/entities and to procurement prices in transactions with the Fortenova Group companies.



Table 1: Procurement of goods/merchandise, value terms, in the years 2018 and 2019, in the period Nov 1, 2018–Jan 31, 2019, and in the period Nov 1, 2019–Jan 31, 2020

	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Goods procurement	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Companies of the Agrokor Group and the Fortenova Group	28,298,199	3.0	31,627,536	3.3	6,807,446	3.0	7,887,888	3.4
Non-affiliated persons/entities	911,898,899	97.0	927,536,000	96.7	217,287,248	97.0	225,381,154	96.6
TOTAL	940,197,098	100.0	959,163,536	100.0	224,094,694	100.0	233,269,042	100.0
Agrokor Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Seller	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Konzum	68,704	0.2	167,948	2.4	111,623	1.6	0	0.0
Zvijezda Slovenia	4,148,394	14.7	1,297,536	18.5	1,174,407	17.3	0	0.0
Ledo Slovenia	4,766,674	16.8	683,484	9.7	606,530	8.9	0	0.0
PIK Vrbovec	14,322,477	50.6	3,993,393	57.0	3,889,880	57.1	0	0.0
Jamnica Slovenia	2,177,181	7.7	572,959	8.2	435,913	6.4	0	0.0
Belje	438,178	1.5	7,223	0.1	37,353	0.5	0	0.0
PIK Vinkovci	314,597	1.1	45,308	0.6	99,377	1.5	0	0.0
Agrolaguna	121,514	0.4	22,340	0.3	19,563	0.3	0	0.0
Solana Pag	94,097	0.3	23,815	0.3	23,796	0.3	0	0.0
Dijamant	1,291,955	4.6	185,021	2.6	288,096	4.2	0	0.0
Velpro-centar	13,529	0.0	0	0.0	0	0.0	0	0.0
Costella	434,541	1.5	0	0.0	53,185	0.8	0	0.0
Zvečevo	106,358	0.4	12,900	0.2	67,723	1.0	0	0.0
TOTAL	28,298,199	100.0	7,011,928	100.0	6,807,446	100.0	0	0.0
Fortenova Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Seller	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Konzum plus	0	0.0	94,728	0.4	0	0.0	22,247	0.3
PIK Vrbovec plus	0	0.0	12,112,080	49.2	0	0.0	4,431,433	56.2
PIK Vinkovci plus	0	0.0	761,312	3.1	0	0.0	169,410	2.1
Belje plus	0	0.0	68,952	0.3	0	0.0	9,293	0.1
Vinka plus	0	0.0	304,114	1.2	0	0.0	154,183	2.0
Zvijezda Slovenia	0	0.0	4,216,866	17.1	0	0.0	1,625,992	20.6
Ledo Slovenia	0	0.0	3,265,500	13.3	0	0.0	456,465	5.8
Jamnica Slovenia	0	0.0	2,427,270	9.9	0	0.0	529,200	6.7
Agrolaguna	0	0.0	67,411	0.3	0	0.0	24,434	0.3
Solana Pag	0	0.0	98,489	0.4	0	0.0	35,149	0.4
Dijamant	0	0.0	1,130,375	4.6	0	0.0	408,404	5.2
Zvečevo	0	0.0	68,512	0.3	0	0.0	21,679	0.3
TOTAL	0	0.0	24,615,608	100.0	0	0.0	7,887,888	100.0



4.1.2 Sale of trade goods/merchandise

In the reporting period, Mercator did not sell any trade goods (or merchandise) to any Agrokor Group company.

In the reporting period, Mercator sold trade goods (or merchandise) to the following companies of the Fortenova Group: Pik Vrbovec plus, Ledo Slovenia, and Jamnica Slovenia.

In the reporting period, total turnover (revenue) increased relative to the equivalent period of the year before. Turnover increased with the company PIK Vrbovec Plus to which we sell livestock, cardboard packaging and foil. Turnover also increased with the company Ledo Plus with which we cooperate in the segment of ice cream toppings.

In the reporting period, sales of trade goods/merchandise were consistent with the adopted sales and payment terms and conditions for agro and transit (opposite/offsetting transactions that hedge the credit risk due to the possibility of netting, reciprocity of payment terms, agreed mark-up on the purchase price of material), and it was conducted based on the effective purchase and sale agreements for the requirements of agro and transit sales for all customers for 2019.

Pricing and proving the comparability of transfer prices to market prices (arm's length principle)

Mercator has access to comparable data on sales prices of comparable goods for non-affiliated buyers. Information on sales prices, together with functional analysis, prove that the sales prices in transactions with the Fortenova Group companies were comparable to the sales prices in transactions with non-affiliated persons/entities.



Table 2: Sale of goods/merchandise, value terms, in the years 2018 and 2019, in the period Nov 1, 2018–Jan 31, 2019, and in the period Nov 1, 2019–Jan 31, 2020

	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Sale of goods	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Companies of the Agrokor Group and the Fortenova Group	1,199,511	0.1	1,151,257	0.1	34,461	0.0	168,948	0.1
Non-affiliated persons/entities	1,141,739,238	99.9	1,224,792,306	99.9	285,155,024	100.0	309,170,640	99.9
TOTAL	1,142,938,749	100.0	1,225,943,563	100.0	285,189,485	100.0	309,339,588	100.0
Agrokor Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Buyer	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
PIK Vrbovec	457,012	38.1	92,996	42.7	13,238	38.4	0	0.0
Ledo Slovenia	561,529	46.8	124,332	57.1	21,055	61.1	0	0.0
Zvijezda Slovenia	7,968	0.7	0	0.0	11	0.0	0	0.0
Jamnica Slovenia	811	0.1	299	0.1	157	0.5	0	0.0
Kompas	228	0.0	12	0.0	0	0.0	0	0.0
Costella	171,963	14.3	0	0.0	0	0.0	0	0.0
TOTAL	1,199,511	100.0	217,639	100.0	34,461	100.0	0	0.0
Fortenova Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Buyer	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
PIK Vrbovec plus	0	0.0	580,405	62.2	0	0.0	121,312	71.8
Konzum plus	0	0.0	3,059	0.3	0	0.0	0	0.0
Ledo Slovenia	0	0.0	346,760	37.1	0	0.0	46,508	27.5
Jamnica Slovenia	0	0.0	3,346	0.4	0	0.0	1,128	0.7
Kompas	0	0.0	36	0.0	0	0.0	0	0.0
Zvijezda Slovenia	0	0.0	12	0.0	0	0.0	0	0.0
TOTAL	0	0.0	933,618	100.0	0	0.0	168,948	100.0

4.2 FINANCING

4.2.1 Guarantees and warranties

In the reporting period, Mercator did not grant any guarantee, warranty, surety, or any other similar commitment to any Agrokor Group company.

Moreover, Agrokor Group companies did not grant any guarantee, warranty, surety, or any other similar commitment to Mercator in the reporting period.

In the reporting period, Mercator did not grant any guarantee, warranty, surety, or any other similar commitment to any Fortenova Group company.

Moreover, Fortenova Group companies did not grant any guarantee, warranty, surety, or any other similar commitment to Mercator in the reporting period.

4.2.2 Loans

In the reporting period, Mercator did not extend or grant to Agrokor Group companies any loan, advance payment or commodity credit, or pay them extra services that would require approval by the extraordinary Management Board member pursuant to ZIČUDSP.

Moreover, Mercator did not receive any loan, advance payment or commodity credit from Agrokor Group companies. The only loan received by Mercator from the Agrokor Group is the long-term loan in the amount of EUR 20 million, granted by the company Agrokor upon acquisition on June 26, 2014.

Table 3: Balance of loans and borrowings as at December 31, 2019 and January 31, 2020

Company – creditor	Loans as at Dec	Loans as at Jan
	31, 2019	31, 2020
	(in EUR)	(in EUR)
Agrokor	20,000,000	20,000,000

In the reporting period, Mercator did not extend or grant to Fortenova Group companies any loan, advance payment or commodity credit, or pay them extra services.

Moreover, Mercator did not receive any loan, advance payment or commodity credit from Fortenova Group companies.



4.3 REAL ESTATE

4.3.1 Real estate lease-out

In the reporting period, Mercator did not lease out any real estate to any Agrokor Group company.

Of the Fortenova Group companies, Mercator only leased out real property to the company Kompas and Jamnica Slovenia in the reporting period.

Mercator leased out commercial premises (offices) to the company Kompas within its shopping centres based on signed lease agreements. Relative to the preceding period, total turnover decreased because Mercator divested a part of its shopping centres to the company Supernova. Offices not used by Mercator were leased out to the company Jamnica Slovenia based on a signed lease agreement.

In determining or setting the prices for lease of real estate to affiliated companies, Mercator observes both market aspects that are relevant in determining the price of lease in relation to non-affiliated parties (arm's length principle) and other comparable circumstances. Mercator has opposite/offsetting transactions in place with both companies, which hedge the credit risk as they allow mutual netting.

Pricing and proving the comparability of transfer prices to market prices (arm's length principle)

Information on rent at which Mercator is leasing out commercial premises to Fortenova Group companies proves, along with the functional analysis, that rent is at the level of market (arm's length) prices or comparable to rent at which Mercator leases out its real property to non-affiliated companies.

Table 4: Revenue from leasing out real property in 2018 and 2019, and in the periods November 1, 2018–January 31, 2019, and November 1, 2019–January 31, 2020

	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Real estate lease-out	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Companies of the Agrokor Group and the Fortenova Group	72,193	0.4	39,663	0.3	18,052	0.4	8,762	0.3
Non-affiliated persons/entities	18,860,403	99.6	11,568,379	99.7	4,706,238	99.6	2,500,663	99.7
TOTAL	18,932,596	100.0	11,608,042	100.0	4,724,290	100.0	2,509,425	100.0
Agrokor Group								
	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Tenant	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Jamnica Slovenia	4,092	5.7	1,036	7.8	1,027	5.7	0	0.0
Kompas	68,101	94.3	12,172	92.2	17,025	94.3	0	0.0
TOTAL	72,193	100.0	13,208	100.0	18,052	100.0	0	0.0
Fortenova Group								
	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Tenant	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Jamnica Slovenia	0	0.0	3,120	11.8	0	0.0	1,040	11.9
Kompas	0	0.0	23,335	88.2	0	0.0	7,722	88.1
TOTAL	0	0.0	26,455	100.0	0	0.0	8,762	100.0

4.3.2 Investments into real estate

In the reporting period, Mercator did not purchase equipment or order services for investment into real estate from any Agrokor Group company.

In the reporting period, Mercator did not purchase equipment or order services for investment into real estate from any Fortenova Group company.



4.4. MARKETING AND OTHER SERVICES

4.4.1 Provision of marketing services

In the reporting period, Mercator did not provide any marketing services to Agrokor Group companies.

In the reporting period, Mercator provided marketing services for the following Fortenova Group companies: PIK Vrbovec plus, Ledo Slovenia, Jamnica Slovenia, Zvezda Slovenia, Agrolaguna, Dijamant, Zvečevo, Solana Pag, and Kompas.

Services pertain to advertising in special offer campaign flyers, temporary lease of additional in-store exposure and refrigerators, promotional materials for stores, inclusion in marketing projects, introduction of new products and replacement of existing ones. Services were rendered and charged based on effective price lists. Mercator has opposite/offsetting transactions in place with all companies, which hedge the credit risk as they allow mutual netting.

Pricing and proving the comparability of transfer prices to market prices (arm's length principle)

Prices of marketing services provided by Mercator were based on relevant price lists. The same price list is used for both affiliated and non-affiliated persons/entities. The prices are based on comparable market prices or based on the actual ratio between supply and demand.

4.4.2 Commissioning of marketing and other services

In the reporting period, Mercator did not commission any marketing services from Agrokor Group or Fortenova Group companies.

Table 5: Value of marketing and other services received in the years 2018 and 2019, and in the periods Nov 1, 2018–Jan 31, 2019 and Nov 1, 2019–Jan 31, 2020

	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Marketing services	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Companies of the Agrokor Group and the Fortenova Group	66,385	1.7	12,466	0.3	180	0.0	0	0.0
Non-affiliated persons/entities	3,908,973	98.3	3,610,096	99.7	1,027,784	100.0	761,541	100.0
TOTAL	3,975,358	100.0	3,622,562	100.0	1,027,964	100.0	761,541	100.0
Agrokor Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Seller	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Velpro-Centar	55,101	83.0	0	0.0	0	0.0	0	0.0
Kompas	11,284	17.0	10,360	100.0	180	100.0	0	0.0
TOTAL	66,385	100.0	10,360	100.0	180	100.0	0	0.0
Fortenova Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Seller	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Kompas	0	0.0	2,106	100.0	0	0.0	0	0.0
TOTAL	0	0.0	2,106	100.0	0	0.0	0	0.0

4.5 IT SERVICES

In the reporting period, Mercator did not order any IT support services from any of the Agrokor Group companies.

In the reporting period, Mercator ordered IT support services from Fortenova Group companies mStart, Mondo-tera, and MultiPlus Card. The services charged by the companies Mondo-tera, mStart plus and MultiPlus Card pertain to IT solutions in infrastructure and maintenance of a variety of applications. Mercator ordered the said services based on relevant contracts and quotations.

Pricing and proving the comparability of transfer prices to market prices (arm's length principle)

Service prices for IT solutions commissioned by Mercator from affiliated companies are comparable to market prices (the services are priced at arm's length), i.e. prices charged by non-affiliated service providers in the market.

Table 6: Value of IT support services received in the years 2018 and 2019 and in the periods Nov 1, 2018–Jan 31, 2019 and Nov 1, 2019–Jan 31, 2020

	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
IT services	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
Companies of the Agrokor Group and the Fortenova Group	637,267	4.9	611,599	5.3	348,978	6.6	253,273	5.9
Non-affiliated persons/entities	12,424,393	95.1	10,846,568	94.7	4,929,587	93.4	4,041,427	94.1
TOTAL	13,061,660	100.0	11,458,167	100.0	5,278,565	100.0	4,294,700	100.0
Agrokor Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Seller	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
mStart	633,023	99.3	99,319	98.7	347,878	99.7	0	0.0
Mondo-tera	2,820	0.4	1,340	1.3	1,100	0.3	0	0.0
Konzum	1,424	0.2	0	0.0	0	0.0	0	0.0
TOTAL	637,267	100.0	100,659	100.0	348,978	100.0	0	0.0
Fortenova Group	2018		2019		01.11.2018-31.01.2019		01.11.2019-31.01.2020	
Seller	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)	Value (EUR)	Structure (%)
mStart plus	0	0.0	508,465	99.5	0	0.0	217,640	85.9
Mondo-tera	0	0.0	2,475	0.5	0	0.0	825	0.3
MultiPlus Card	0	0.0	0	0.0	0	0.0	34,808	13.7
TOTAL	0	0.0	510,940	100.0	0	0.0	253,273	100.0



Mercator

4.6 SERVICES RELATED TO THE PIKA CARD

In the reporting period, the company Kompas was the only Fortenova Group company to use the Pika card. For both affiliated and non-affiliated companies included in the Pika card system, Mercator is providing certain card transaction services and renting out POS terminals that allow transactions with the Pika cards.

Pricing and proving the comparability of transfer prices to market prices (arm's length principle)

Mercator charges a fee for its services, and rent for the use of POS terminals. The amount of the fee depends on the transaction volume with the Pika card, and business arrangement with the business partner. Mercator charges the same rent for use of POS terminals to both affiliated and non-affiliated companies. The amount of such rent is calculated based on the amount of rent paid by Mercator to a non-affiliated company.

5. RECEIVABLES FROM AND PAYABLES TO AGROKOR GROUP AND FORTENOVA GROUP COMPANIES

5.1 RECEIVABLES

Total balance of receivables as at January 31, 2020, was EUR 38,936. The receivables pertain to the period after April 9, 2017, i.e. after the enactment of the so-called Lex Agrokor. Receivables pertaining to the period before April 9, 2017, that were reported in a timely manner according to the law, were eliminated and written off from the accounting records pursuant to the decision by the Commercial Court in Zagreb.

Table 7: Agrokor Group companies: Balance of trade receivables at December 31, 2018, December 31, 2019, and January 31, 2020; value in EUR

Company	Receivables as at Dec 31, 2018	Receivables as at Dec 31, 2019	Receivables as at Jan 31, 2020
Agrokor	3,952,663	0	0
Agrokor AG Zug	397,000	0	0
Agrokor Trgovina	1,861,343	32,817	32,817
Agrolaguna	3,520	0	0
Belje	151,363	-1,898	-1,898
Dijamant	2,559	39	39
Jamnica Croatia	32,296	0	0
Jamnica Slovenia	65,647	0	0
Konzum	6,755	6,974	6,974
Ledo Croatia	208,362	0	0
Ledo Slovenia	81,573	0	0
PIK Vrbovec	134,539	690	690
Solana Pag	875	0	0
Velpro-centar	1,694	0	0
Zvijezda Croatia	35,416	0	0
Zvijezda Slovenia	63,733	0	0
Kompas	-19,289	0	0
Costella	60,454	139	139
Zvečevo	29,520	176	176
TOTAL	7,070,023	38,936	38,936

Companies in the Fortenova Group mostly repay their liabilities within the agreed payment terms, mostly by due date. Pursuant to the decision by the Commercial Court in Zagreb, trade receivable was recorded that is payable by the Fortenova Grupa.



Table 8: Fortenova Group companies: Receivables as at December 31, 2019, and January 31, 2020; value in EUR

Company	Receivables as at Dec 31, 2019	Receivables as at Jan 31, 2020
Pik Vrbovec plus	56,400	13,221
Konzum plus	0	0
Agrolaguna	21	21
Fortenova grupa	87,928	87,928
Jamnica Slovenia	152,309	127,088
Ledo Slovenia	26,194	43,755
Zvezda Slovenia	75,354	42,456
Kompas	-101,345	-157,350
SKUPAJ	296,861	157,118

5.2 PAYABLES

Amount and changes in payables depend on the season. Dynamics of repayment of our payables is comparable to the dynamics of our payments to third parties from which Mercator is purchasing the same type of goods. The Agriculture Act, adopted in January, has a considerable effect on the dynamics of payments in 2019.

Table 9: Agrokor Group companies: Balance of trade payables at December 31, 2018, December 31, 2019, and January 31, 2020; value in EUR

Company	Payables as at Dec 31, 2018	Payables as at Dec 31, 2019	Payables as at Jan 31, 2020
Agrokor Trgovina	1,008	1,008	1,008
Agrolaguna	29,683	0	0
Belje	3,379	0	0
Dijamant	855,336	777,396	777,396
Jamnica Slovenia	689,772	0	0
Konzum	60,361	6,974	6,974
Ledo Slovenia	1,804,693	0	0
mStart	343,019	0	0
Pik Vinkovci	26,977	0	0
Pik Vrbovec	2,619,863	0	0
Solana Pag	35,308	0	0
Velpro-centar	1,336	0	0
Zvijezda Slovenia	1,750,235	0	0
Kompas	867,600	0	0
Costella	56,370	0	0
Mondo-tera	275	0	0
Zvečevo	36,418	0	0
SKUPAJ	9,181,633	785,378	785,378

Table 10: Fortenova Group companies: Payables as at December 31, 2019, and January 31, 2020; value in EUR

Company	Payables as at Dec 31, 2019	Payables as at Jan 31, 2020
Belje plus	2,534	3,379
Agrolaguna	21,844	17,421
Dijamant	232,440	32,924
Jamnica Slovenia	568,630	490,502
Ledo Slovenia	517,931	467,830
mStart plus	217,640	189,402
Multiplus card	0	34,808
Pik Vrbovec plus	2,349,123	2,635,103
Pik Vinkovci plus	47,515	23,757
Solana Pag	38,836	34,964
Zvijezda Slovenia	1,597,621	1,480,427
Kompas	758,776	835,993
Zvečevo	25,071	21,679
Mondo-tera	275	275
Konzum plus	0	0
Vinka plus	130,090	154,183
SKUPAJ	6,508,326	6,422,647



COMPLIANCE OF COMPANY OPERATIONS WITH THE PROVISIONS OF THE ZIČUDSP

Based on the internal acts, covenants and commitments already implemented before the adoption of the ZIČUDSP, and based on the provisions of this Act, it can be determined that the company did not grant in the reporting period at hand any guarantees, loans, sureties or similar commitments to its majority shareholder (partner) or to any company affiliated to it. The same applies to Fortenova Group companies.

Moreover, the company did not directly or indirectly approve or grant in the reporting period at hand any loan, advance payment, or similar instrument or commodity credit, and did not pay for any services to the majority shareholder or any company affiliated to it, without the consent of the extraordinary Management Board member. The same applies to Fortenova Group companies.

In the reporting period at hand, the company did not participate in any payment or assume any debt or make any payment on behalf of or instead of its majority shareholder or any company affiliated to it. The same applies to Fortenova Group companies.

In compliance with his powers and authorizations, the extraordinary Management Board member reviewed all transactions and he was informed about all details required for evaluation of compliance of company operations with the ZIČUDSP.

The extraordinary Management Board member also very actively monitored the reporting and compliance of procedures for all managers and executives, in compliance with the organizational rules and other acts related indirectly or directly to the provisions of the ZIČUDSP.

Based on his powers and authorizations, the extraordinary Management Board member also supervised the execution and conditions of commercial agreements effective before the day of his appointment.

The extraordinary Management Board member also supervised the development of this report and all activities required for its development and compilation.

Based on all established facts, the company Management Board, managers and executives hereby declare that the company acted in compliance with the provisions of the ZIČUDSP in the reporting period at hand.

Mercator d.d.
Management Board

6. APPENDICES

- Appendix 1 – List of Agrokor Group and Fortenova Group companies

	Company	Address (street)	City	Country	Identification number (OIB)
	360 MARKETING d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	76677251901
	A.N.P. Energija d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	81033553099
	A007 d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	42312821469
	Adria retail d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	00776795695
	Adriasense d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	87006524500
	Adriatica net d.o.o.	Izidora Kršnjavog 1	Zagreb	Croatia	20350489217
*	Adriatica net Beograd d.o.o.	Kosovska 8/VI	Belgrade	Serbia	
	Adriatica net s.r.o. Bratislava	Ventúrska 14	Bratislava	Slovakia	
*	Agkor d.o.o.	Bulevar umetnosti 4&7	Novi Beograd	Serbia	
*	Agrokor AG Zug	Eschenring 3	Zug	Switzerland	
	Agrokor, d.d.	Trg Dražena Petrovića 3	Zagreb	Croatia	40715974731
*	Agrokor d.o.o. Grude	Kralja Tomislava 27	Grude	Bosnia and Herzegovina	
*	Agrokor-energija d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	43546169521
	Agrokor-trgovina d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	40715974731
*	Agrolaguna d.d.	Mate Vlašića 34	Poreč	Croatia	84196188473
	Aliquantum ulaganja d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	25317715808
*	Angropromet d.o.o.	Miloša Velikog 76	Kikinda	Serbia	
*	Ardeya Global Dubai	30-01-1280; Jewellery & Gemplex 3,	Dubai	Dubai	81160119
	ATLAS d.d.	Vukovarska 19	Dubrovnik	Croatia	02041978827
*	Atlas Ambassador Doo	Kosovska 8	Belgrade	Serbia	
	Atlas Ambassador Mođugorje	Dr. Ante Starčevića bb	Mostar	Bosnia and Herzegovina	4227234720006
	Atlas d.d. Dubrovnik	Dr. Ante Starčevića 45	Dubrovnik	Croatia	02041978827
*	Atlas d.d. Croatia LLC	2929 Commercial Blvd	Ford Lauderdale	USA	L16000018924
	Atlas Ambassador New York	66 West 38th street	New York	USA	
*	Aureum stella d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	92567161547

Company	Address (street)	City	Country	Identification number (OIB)
Backstage d.o.o.	Slavonska avenija 11a	Zagreb	Croatia	84411860203
Belje ABC d.o.o.	Imre Nagya 1	Beli Manastir	Croatia	00051870955
Belje Agro-vet d.o.o.	Kokingrad 3	Darda	Croatia	78769491591
Belje d.d.	Svetog Ivana Krstitelja 1a	Darda	Croatia	92404445155
* Beojana d.o.o.	Vojislava Ilića 28	Belgrade	Serbia	
* Beokona d.o.o.	Autoput za Zagreb 11a	Belgrade	Serbia	
* Beopana d.o.o.	Milutina Milankovića 19	Belgrade	Serbia	
* Beoslana d.o.o.	Autoput 11	Belgrade	Serbia	
* Beovona d.o.o.	Milutina Milankovića 19	Belgrade	Serbia	
Bio-zone d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	69838261198
* Costella	Fara 30	Kostel	Slovenia	
Dalmare d.o.o.	Ul. Velimira Škorpika 23	Šibenik	Croatia	
Dalmarina d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	88061796935
* Db kantun veleprodaja d.o.o.	Samoborska cesta 102	Zagreb	Croatia	57339268482
* Dijamant a.d.	Temišvanski drum 14	Zrenjanin	Serbia	
Dora foods	ul. Składowa 30c	Chorzów	Poland	
Eko Biograd d.o.o.	Matije Gubca 130	Vinkovci	Croatia	42005576448
Energija gradec d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	83373928482
* Euroviba d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	19818276224
Felix d.o.o.	Matije Gubca 130	Vinkovci	Croatia	94397504836
* Fonyodi Kft.	Bezsenyi ut 1	Fonyod	Hungary	
* Frikom d.o.o.	Zrenjaninski put bb	Belgrade	Serbia	
* Frikom-Beograd dooel	Nikola Tesla 11	Skopje	North Macedonia	
go.Adriatica d.o.o.	Izidora Kršnjavog 1	Zagreb	Croatia	75299430948
* Gulliver travel d.o.o.	Obala Stejpana Radića 25	Dubrovnik	Croatia	25636115130
Hotel Forum d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	62755106142
Hoteli Koločep d.d.	Donje Čelo 45	Koločep	Croatia	30328587951
Hoteli Živogošće d.d.	Porat 136	Živošće	Croatia	88429213928
HU-PO d.o.o.	Jelševačka cesta 154	Zagreb	Croatia	24143874559
* Idea d.o.o.	Autoput za Zagreb 11a	Novi Beograd	Serbia	
* ID Riva GmbH	Neuhauser Str. 27,	Munich	Germany	

	Company	Address (street)	City	Country	Identification number (OIB)
*	ID Riva Tours b.v	Gütchenster 14	Halle	Germany	
*	Iločki podrumi d.d.	Dr. Franje Tuđmana 72	Ilok	Croatia	38793818363
*	Imex banka d.d.	Tolstojeva 6	Split	Croatia	99326633206
	Industrija mesa d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	75501147946
*	INIT d.d.	Rajlovačka bb	Sarajevo	Bosnia and Herzegovina	
	Investment International dooel	Ognjen Prica 1-3/28	Skopje	North Macedonia	
*	Irida d.o.o.	Petra Zrinskog 24	Daruvar	Croatia	72383446154
	Jamnica, d.d.:	Getaldićeva 3	Zagreb	Croatia	05050436541
*	Jamnica Mineralna Voda d.o.o.	Limbuška cesta 2	Limbuš	Slovenia	
	Jana North America	461 Park Ave S #300,	New York	USA	
*	Jolly projekti jedan d.o.o.	Trg kralja Tomislava 2	Drniš	Croatia	17172717699
*	Karisma hotels adriatic d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	77301543615
*	KHA četiri d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	34678966530
	KHA pet d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	83931898966
	KHA tri d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	23699589651
*	Kikindski mlin a.d.	Svetozara Miletića 198	Kikinda	Serbia	
*	Kollander world Travel	761 E 200th St,	Cleveland	USA	
*	KOMPAS d.d.	Pražakova ulica 4	Ljubljana	Slovenia	
*	KOMPAS d.o.o.	Mate Vlašića 20	Poreč	Croatia	13785319050
*	KOMPAS Međugorje d.o.o.	Maršala Tita 8	Sarajevo	Bosnia and Herzegovina	
*	Kompas d.o.o. Serbia	Obilićev venac 26	Belgrade	Serbia	
*	Kompas USA	2929 E.Comercial Blud. Suite 201	Fort Lauderdale	USA	
*	Kompas Nizozemska	Scheepmakershaven 32 D	Rotterdam	Netherlands	
*	Kompas Montenegro d.o.o.	22 November No. 15,	Budva	Montenegro	
*	Kompas Nordic Aps	M D Madsensevej 13	Allerød	Denmark	
*	Kompas Poland S.p.z.o.o.	Willowa 8/10/lok. 2,	Warsaw	Poland	
*	Kompas Prag	Rytířská 26,	Prague	Czech Republic	
*	Kompas Sarajevo d.o.o.	Maršala Tita 8	Sarajevo	Bosnia and Herzegovina	

	Company	Address (street)	City	Country	Identification number (OIB)
*	Kompas s.r.l.	Piazza Brescia, 5,	Lido di Jesolo	Italy	
*	Kompas Touristik Espana	Carrer de París, 162	Barcelona	Spain	
*	Kompas T.R.GmbH	Anton-Baugartner Strasse 125/2/7	Dunaj	Austria	
*	Kompas Turistik International	Rákóczi út 14.,	Budapest	Hungary	
*	Konsolidator d.o.o.	Nova Ves 11	Zagreb	Croatia	73678065415
	Konzum, d.d.	Marija Čavića 1/a	Zagreb	Croatia	29955634590
*	Konzum d.o.o. Sarajevo	Rajlovačka bb	Sarajevo	Bosnia and Herzegovina	
*	Kor - Broker d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	05673278055
	Krka d.o.o.	Bana Josipa Jelačića 813	Šibenik	Croatia	45256190469
*	Kron a.d.	Autroput za Zagreb 11a	Novi Beograd	Serbia	
	Latere Terram d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	68289779337
*	Ledo Čitluk d.o.o.	Tromeđa bb	Čitluk	Bosnia and Herzegovina	
	Ledo, d.d.	Čavićeva 1a	Zagreb	Croatia	87955947581
*	Ledo d.o.o. Ljubljana	Brnčičeva ulica 45,	Ljubljana	Slovenia	
*	Ledo d.o.o. Podgorica	Liuješe bb	Podgorica	Montenegro	
*	Ledo SH p.k. Pristine	Miosheve str.	Pristine	Kosovo	
*	Ledo Kft.	089/3 Hrsz.,	Szada	Hungary	
	Lovno gospodarstvo Moslavina d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	55613437019
	M - BL d.o.o.	Aleja Svetog Save 69,	Banja Luka	Bosnia and Herzegovina	
	M-Energija, d.o.o.	Dunajska 115	Ljubljana	Slovenia	
	Mercator - BH, d.o.o.	Blažuj bb	Sarajevo	Bosnia and Herzegovina	
	Mercator - CG, d.o.o.	Put Radomira Ivanovića br. 2	Podgorica	Montenegro	
	Mercator - Emba, d.d.	Tržaška cesta 2c	Logatec	Slovenia	
	Mercator - H, d.o.o.	Ljudevita Posavskog 5	Sesvete	Croatia	10045107278
	Mercator-S, d.o.o.	Temerinski put 50	Novi Sad	Serbia	
	Mercator IP, d.o.o.	Dunajska 110	Ljubljana	Slovenia	
	Mercator Macedonia, d.o.o.e.l.	Ulica 50. divizije 24A	Skopje	North Macedonia	
	MERCATOR MAXI, d.o.o.	Trg republike 1	Ljubljana	Slovenia	

	Company	Address (street)	City	Country	Identification number (OIB)
	Mercator-Velpro, d.o.o.	Slovenčeva 25	Ljubljana	Slovenia	
*	Mg Mivela d.o.o.	Partizanske avijacije bb	Novi Beograd	Serbia	
	Mladina d.d.	Bana Josipa Jelačića 85	Jastrebarsko	Croatia	00233318664
	Mliječno govedarstvo Klisa d.o.o.	Sajmište 113c	Vukovar	Croatia	03831063279
	Moje domaće meso d.o.o.	Male sredice	Bjelovar	Croatia	60174244801
*	Mondo-tera d.o.o.	Republike Hrvatske 71	Grude	Bosnia and Herzegovina	
	Mondo-tera d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	14072680184
	Morso-Line doo	Autoput za Zagreb 11a	Novi Beograd	Serbia	
*	M-Profil SPV d.o.o.	Zrenjaninski put bb	Belgrade	Serbia	
*	mStart Business Solutions d.o.o.	Autoput za Zagreb 11a	Novi Beograd	Serbia	
	mStart d.o.o.	Slavonska avenija 11a	Zagreb	Croatia	19895453012
*	Multiplus card d.o.o.	Trg Dražena Petrovića 3	Zagreb	Croatia	18207737728
	Napred projekt 52 d.o.o.	Knez Mihailova 7/II	Belgrade	Serbia	
*	Nova sloga d.o.o.	Kneginje Milice 81/1	Trstenik	Serbia	
	Pet-prom ulaganja d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	77713684270
	Photo boutique d.o.o.	Heinzlova 60/1	Zagreb	Croatia	73727912033
*	PIK BH d.o.o. Laktaši	Ulica Svetosavska bb	Laktaši	Bosnia and Herzegovina	
	PIK Vrbovec d.d.	Zagrebačka 148	Vrbovac	Croatia	78909170415
	PIK Vrbovec BiH d.o.o.	Veljka Lukića 22	Lukovac	Bosnia and Herzegovina	
*	PIK Vrbovec S d.o.o.	Autoput za Zagreb 11a	Belgrade	Serbia	
	PIK-Vinkovci d.d.	Matije Gubca 130	Vinkovci	Croatia	17774531631
	Platinum-A, d.o.o.	Dunajska 107	Ljubljana	Slovenia	
	Platinum-B, d.o.o.	Dunajska 107	Ljubljana	Slovenia	
	Platinum-C, d.o.o.	Dunajska 107	Ljubljana	Slovenia	
	Platinum-D, d.o.o.	Dunajska 107	Ljubljana	Slovenia	
	Plodovi podravine d.o.o.	Grgura Karlovčana 2/a	Ferdinandovac	Croatia	40177414551
*	Poliklinika Aviva	Nemetova	Zagreb	Croatia	01916835772
*	Poljoprivreda j.d.o.o.	Matije Gubca 130	Vinkovci	Croatia	06919626383

Company	Address (street)	City	Country	Identification number (OIB)
Poslovni sistem Mercator, d.d.	Dunajska 107	Ljubljana	Slovenia	
Projektgradnja d.o.o.	Vrbska ulica 3	Gornja Vrba	Croatia	19659143269
Rivijera d.d.	Liburnijska 46	Ičići	Croatia	80911267020
* Roto dinamic d.o.o.	Samoborska cesta 102	Zagreb	Croatia	24723122482
Roto ulaganja d.o.o.	Tome Strižića 8	Rijeka	Croatia	28189962659
* Sarajevski kiseljak d.d.	Kraljice mira br. 17	Kiseljak	Bosnia and Herzegovina	
* Shutnell Limited Ltd. Cipar	Konstantinou. 9., Agios. Antreas	Nicosia	Cyprus	
SK-735 d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	81441487023
Sojara d.o.o.	Ulica 84 Gardijske bojne HV Termiti 40	Zagreb	Croatia	87720689078
* Solana Pag d.d.	Svilno bb	Pag	Croatia	34949147151
* Super Kartica d.o.o.	Partizanske avijacije bb	Novi Beograd	Serbia	
* Super kartica d.o.o. Crna Gora	Put Radovana Ivanovića br. 2	Podgorica	Montenegro	
* Super kartica d.o.o. BH	Ul. Ložionička br. 16	Sarajevo	Bosnia and Herzegovina	
Terra Argenta d.o.o.	Sajmište 113/c	Vukovar	Croatia	20453182684
* Tesla štedna banka d.d.	Trg J.F. Kennedyja 6 B	Zagreb	Croatia	82901735413
Tisak d.d.	Slavonska avenija 11a	Zagreb	Croatia	75917721668
Tisak d.o.o.	Jalijski put 6	Zenica	Bosnia and Herzegovina	
* TISAK InPost d.o.o.	Slavonska avenija 11a	Zagreb	Croatia	21436767937
* Tisak usluge d.o.o.	Slavonska avenija 11a	Zagreb	Croatia	85003955783
* TPDC Sarajevo d.d.	Rajlovačka bb	Sarajevo	Bosnia and Herzegovina	
Velpro - centar d.o.o.	Marijana Čavića 1/a	Zagreb	Croatia	46660800468
VELPRO d.o.o. Sarajevo	Rajlovačka bb	Sarajevo	Bosnia and Herzegovina	
* Vinarija Novigrad d.o.o.	Tome Strižića 8	Rijeka	Croatia	67539583469
Vinka	Jarminačka cesta 1	Vinkovci	Croatia	45295422526
* Vjesnik-usluge d.o.o.	Slavonska avenija 4	Zagreb	Croatia	21825610728
Vupik d.d.	Sajmište 113/c	Zagreb	Croatia	06849543412
* Zagreb plakat d.o.o.	Koturaška 51	Zagreb	Croatia	32111742300

	Company	Address (street)	City	Country	Identification number (OIB)
*	Zvečevo d.d.	Kralja Zvonimira 1	Požega	Croatia	40479860551
	Zvijezda, d.d.	Marijan Čavića 1	Zagreb	Croatia	91492011748
*	Zvijezda d.o.o. Ljubljana	Breznikova ulica 26	Domžale	Slovenia	69722838
*	Zvijezda d.o.o. Sarajevo	Rajlovačka bb	Sarajevo	Bosnia and Herzegovina	
*	Zvijezda RS d.o.o Laktaši	Svetosavska bb Glamočani,	Laktaši	Bosnia and Herzegovina	
*	Žitnjak d.d.	Marija Čavića 8	Zagreb	Croatia	25435300118

As of April 1, 2019, the companies were transferred to the ownership of Fortenova Grupa

* pursuant to a settlement agreement.

Sources:

Mail dated May 28, 2019, with a list of companies under the ownership of the Fortenova Grupa.

Mail dated September 6, 2018, specifying the status of companies as at June 30, 2018.

Mail dated May 30, 2018, specifying the status of companies as at May 17, 2018.

Mail dated December 14, 2017, specifying the status of companies as at September 30, 2017.

Mail dated August 30, 2017, specifying the status of companies as at August 30, 2017.

Mail dated June 9, 2017, specifying the status of companies as at December 20, 2016.

Monthly report on economic and financial status and implementation of the measures by the extraordinary management at Agrokor d.d.

Announcement by the Commercial Court of the Republic of Croatia dated April 10, 2017.